

OFFERING MEMORANDUM

515 PARK DRIVE

KENILWORTH RETAIL/RE- DEVELOPMENT OPPORTUNITY

Kenilworth, IL 60043

PRESENTED BY:

WAYNE CAPLAN

O: 312.529.5791

wayne.caplan@svn.com



SECTION 1

PROPERTY INFORMATION





OFFERING SUMMARY

SALE PRICE:	\$499,000
LOT SIZE:	2,370 SF
BUILDING SIZE:	2,370 SF

PROPERTY DESCRIPTION

Back on the market with huge price reduction. First time on the market in 50 years. This well-located retail building is located on Park Drive across from the Metra station in Kenilworth, IL - one of Chicago's wealthiest communities. The long-time home of The Federalist Antiques, the property is a 2,370 SF single-story commercial building that could accommodate any retail, office, or service business. Great street parking and visibility. The property is situated in Kenilworth's B-Business District as well as the village's TIF district. Current zoning would allow for a 3+ story structure to be built on the site. Priced to sell at \$499,000 with recent \$100k price reduction

LOCATION DESCRIPTION

Kenilworth, IL is a bedroom community in Chicago's affluent north shore suburban area. Located approx. 15 miles from downtown Chicago, Kenilworth is one of the most affluent towns in America, with an average annual household income of nearly \$300,000 and an average home price of over \$1.1 Million. Green Bay Road is the major north-south commercial corridor in this affluent area, which includes the neighboring towns of Winnetka and Wilmette.



LOCATION INFORMATION

BUILDING NAME	Kenilworth Retail/Re-development Opportunity
STREET ADDRESS	515 Park Drive
CITY, STATE, ZIP	Kenilworth, IL 60043
COUNTY	Cook
MARKET/SUBMARKET	Chicago North Shore
ZONING	B-Business District
BUILDING SIZE	+/- 2370 SF
LOT SIZE	+/- 2370 SF
PARKING	Ample Street Parking
TAX ID #'S / 2020 RE TAXES	05-28-217-032-0000 /\$33,509
TIF INFORMATION	https://www.vok.org/2351/Tax-Increment-Financing-District-TIF---G

PROPERTY HIGHLIGHTS

- \$100k Price Reduction
- Approx. 2370 SF single-story commercial building
- Great visibility and location
- Across the street from the Kenilworth Metra train station
- Easy street parking
- Perfect for any retail, office or service business
- Flexible B Business zoning allows for many possible uses including retail, residential, office, mixed-use as well as a 3+ story structure
- Located in Kenilworth's TIF District

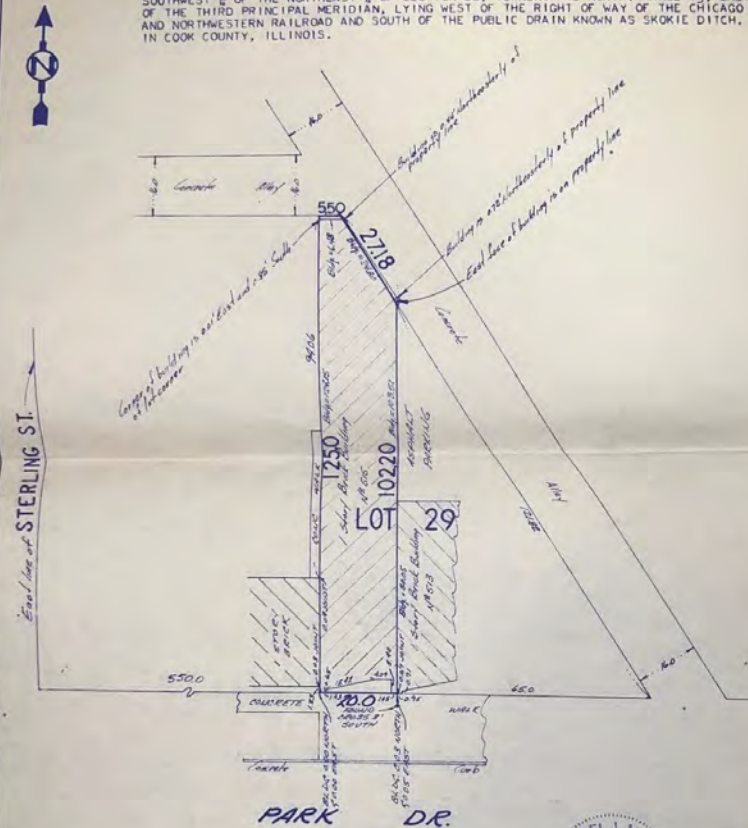
PLAT OF SURVEY

5323 W. MONROE STREET
SKOKIE, ILLINOIS

BY
W. L. SAMBORSKI
REGISTERED ILLINOIS LAND SURVEYOR

TELEPHONE
ORchard 4-7373

OF
THE WEST 20 FEET OF LOT 29 (AS MEASURED ON THE SOUTH LINE OF SAID LOT 29) IN
BLOCK 5 IN WEST KENILWORTH SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF THE
SOUTHWEST $\frac{1}{4}$ OF THE NORTHEAST $\frac{1}{4}$ OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13, EAST
OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE RIGHT OF WAY OF THE CHICAGO
AND NORTHWESTERN RAILROAD AND SOUTH OF THE PUBLIC DRAIN KNOWN AS SKOKIE DITCH,
IN COOK COUNTY, ILLINOIS.



Measurements are shown in feet and decimals and
are correct at 62 degrees Fahrenheit.

SCALE: 1 inch = 20 feet

ORDER No. 76-75

BOOK: 133 PAGE: 24

ORDERED BY: Kenilworth Realty

COMPARE ALL POINTS BEFORE BUILDING
BY NAME AND AS SHOWN REPORT
ANY DIFFERENCE

RESURVEY:

SAMBORSKI, MATTIS, INC.
3418 MAIN STREET, SUITE 213
SKOKIE, ILLINOIS 60076

Order No. 853-86

NOVEMBER 5, A.D. 1986



STATE OF ILLINOIS
COUNTY OF COOK

I, W. L. SAMBORSKI, a Registered Illinois
Land Surveyor, do hereby certify that I have
surveyed the above described property and
that the survey of same is correctly represented
on the plat hereon drawn.
SKOKIE, Feb. 7, 1987, A.D. 1987

Property Survey

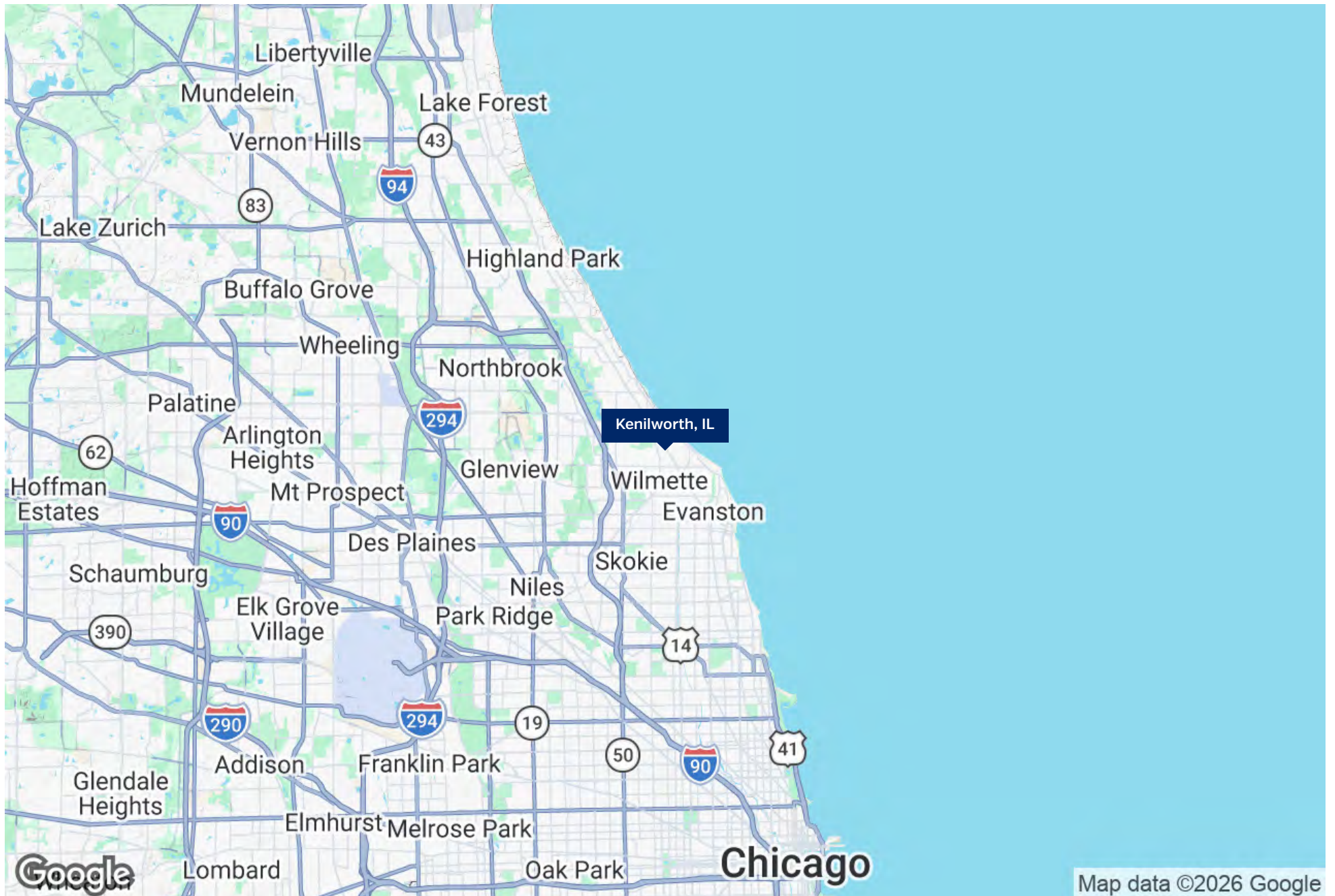


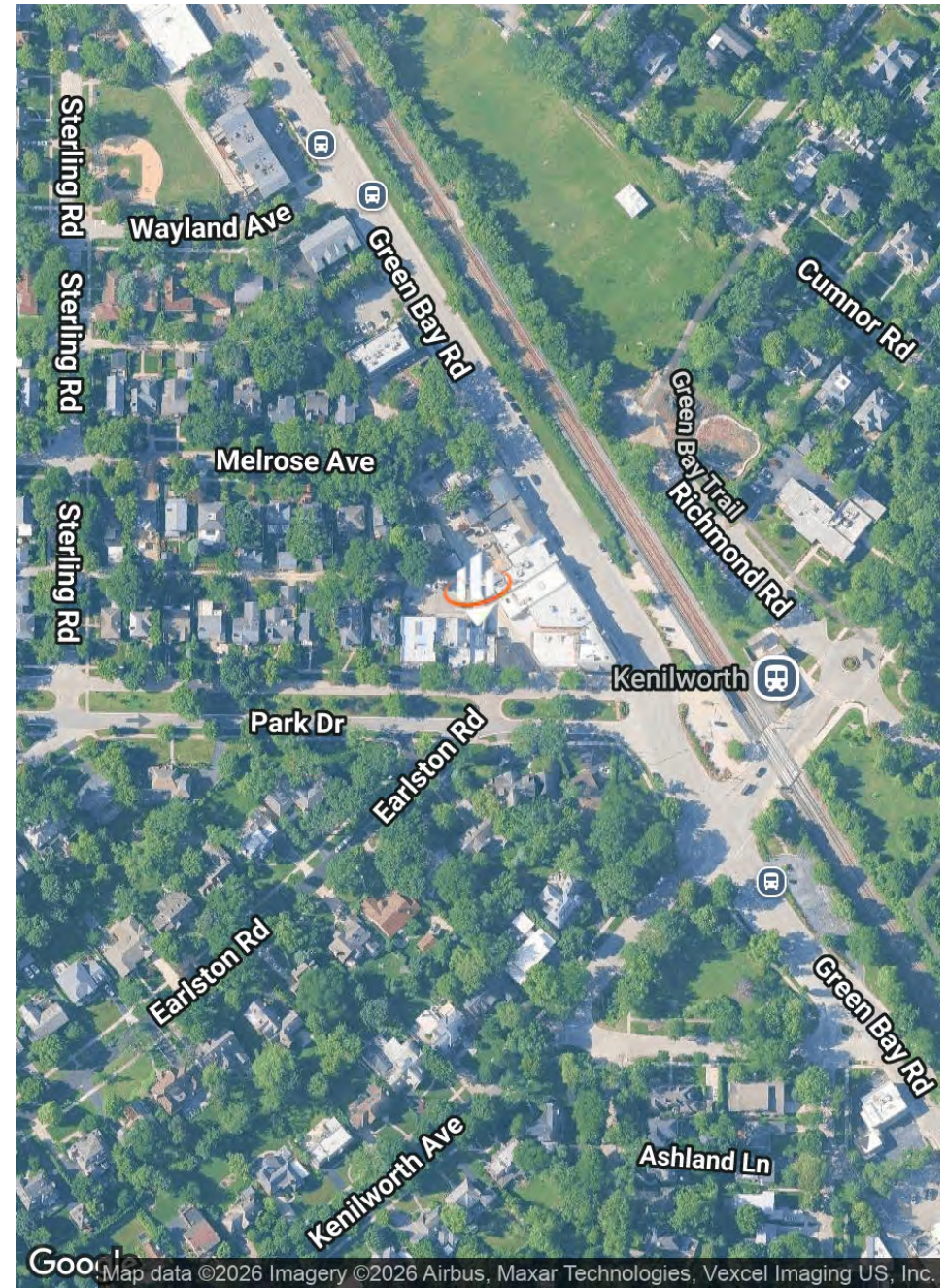
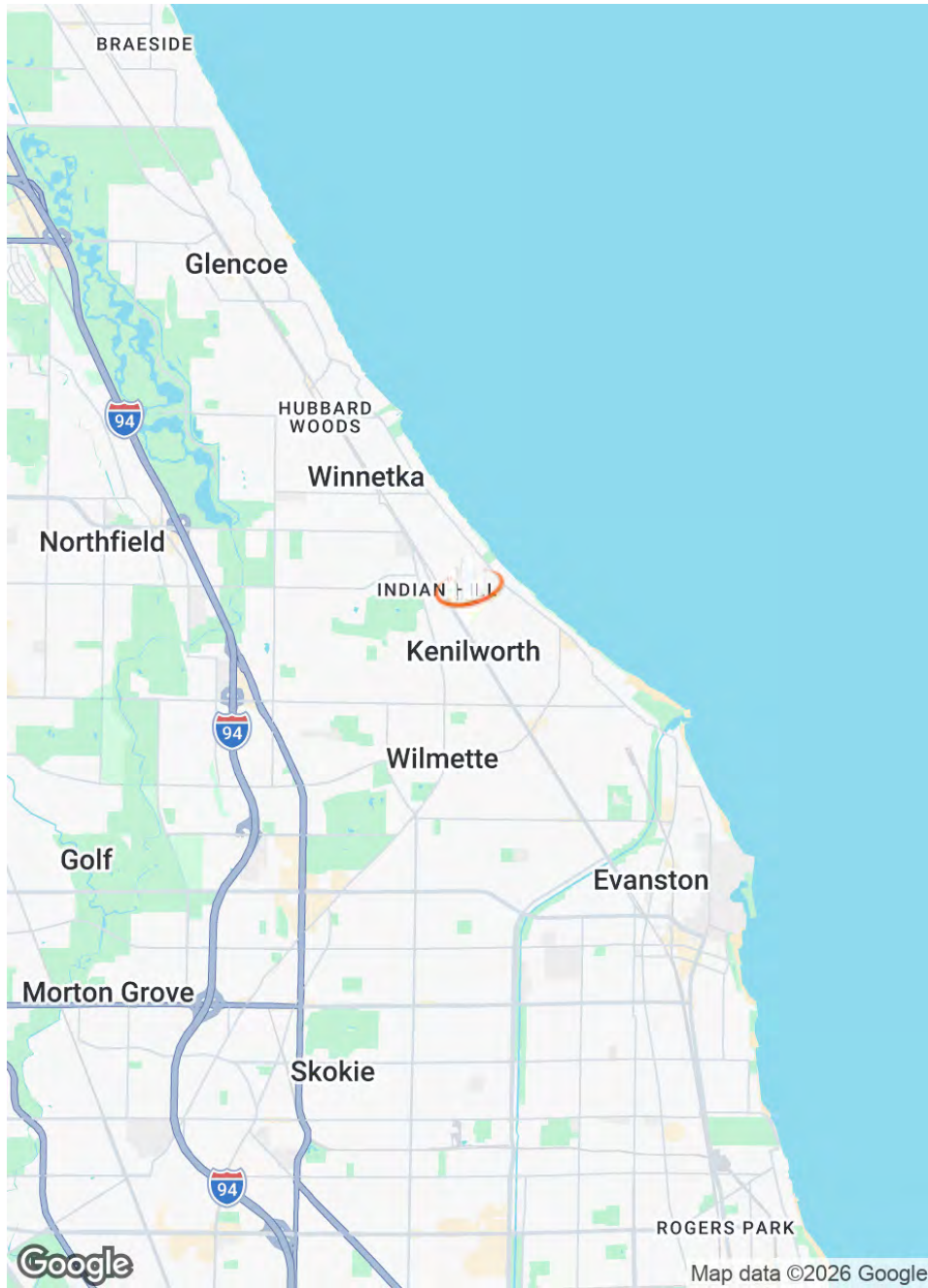


SECTION 2

LOCATION INFORMATION







SECTION 3

ZONING
INFORMATION



ADOPTED
JANUARY 14, 2008

Kenilworth Zoning Map

August 2009

Zoning Districts

- R-1 Single-Family Residential
- R-2 Single-Family Residential
- R-3 Single-Family Residential
- R-4 Single-Family Residential
- B Business Districts
- S School
- P Parks
- M-1 Mahoney Park
- M-2 Municipal Land
- R Railroad and Parking

Adopted by the Village Board of the Village of Kenilworth, Illinois
 On _____ day of _____, 2009
 Approved by _____
 Village President

 Village Clerk
 Adopted as part of a Resolution of the Village Board, 2009, 1, 2



B BUSINESS DISTRICT REGULATIONS

§ 153.095 PERMITTED AND SPECIAL USES IN B BUSINESS DISTRICT.

The uses in the following table designated by a P are permitted as of right in B Business District. Except as specifically limited by this chapter, the remaining uses listed in the following table may be permitted in the Business District as a special use, which is designated by an S, and subject to the issuance of a special use permit as provided in § 153.245 and subject to the additional standards set forth in §§ 153.095 through 153.099.

<i>Description of Use</i>	<i>Category</i>
Residential	
Multiple-family dwellings, but not on the first floor or ground level	P
Retail Trade	
Antique store, including the sale of antiques and semi-antiques, but not including pawnshops	P
Appliance store	P
Art gallery and/or picture framing store	P
Art supply and/or stationery store	P
Automobile galleria	S
Bakery	P
Beer, wine and spirits shop	S
Book, music and/or video store	P
China and/or glassware store	P
Clothing store	P
Coffee shop	P
Floor covering, carpet and/or rug store	P
Florist	P
Furniture store	P
Gift store	P
Grocery store	S
Hardware store, including locksmith and small repair services and automotive supply	P
Ice cream and/or candy store	P
Jewelry store	P
Kitchen, bath and cabinet store	P
Leather goods and/or luggage store	P
Meat market and/or butcher shop	S

Office supply store	P
Optical goods store	P
Outdoor dining accessory to restaurant, full service; restaurant, limited service; coffee shop; bakery; ice cream store; or candy store	S
Pharmacy and/or drug store	P
Plumbing and tile store	P
Restaurant, full service	S
Restaurant, limited service	S
Shoe store	P
Sporting goods store, including sales, rental and repair of bicycles and other sporting equipment	P
Toy store and/or hobby shop	P
Wallpaper and paint store	P
Services	
Bank	S
Barber shop	P
Business and professional offices	P
Dry cleaner and laundry receiving shop, but not processing or cleaning	P
Financial services offices	P
Hair salon and/or day spa	P
Interior decorating service	P
One-on-one educational services	P
One-on-one personal training and fitness studio	P
Performing arts theater	S
Photography studio	P
Physical fitness facilities	S
Schools, training and educational services	S
Shoe repair	P
Tailor	P
United States post office	P
Weight loss clinic	S
Miscellaneous	
Additions to or modifications of buildings or structures resulting in a floor area of 10,000 square feet or more	S
New buildings or structures with a floor area of 10,000 square feet or more	S
Planned unit developments	S
Principal buildings with height in excess of the maximum permitted, but not in excess of 40 feet	S
Substantial alterations to buildings or structures resulting in a floor area of 10,000 square feet or more	S
Building-mounted wind energy systems (BWES)	S
Small wind energy systems (SWES)	S

(Ord. 577, passed 4-14-1969; Ord. 1018, passed 6-22-2009; Ord. 1024, passed 8-10-2009; Ord. 1082, passed 5-21-2012)

§ 153.096 MAXIMUM HEIGHT.

Except as otherwise authorized by this chapter, the maximum height of buildings and structures shall be as follows:

<i>Type</i>	<i>Maximum Height</i>
Principal buildings and structures	35 feet or 3-1/2 stories

(Ord. 577, passed 4-14-1969; Ord. 1018, passed 6-22-2009)

§ 153.097 MINIMUM YARD REQUIREMENTS.

(A) *Front yard.* No front yard shall be required, except that no building hereafter erected or structurally altered along the westerly side of Green Bay Road between the north line of Kenilworth Avenue and the south line of Wayland Avenue shall project in an easterly direction beyond a line 70 feet westerly of and parallel to the easterly line of Green Bay Road.

(B) *Side yard.* No side yard shall be required, but if one is provided it shall have a width of not less than five feet.

(Ord. 577, passed 4-14-1969; Ord. 1018, passed 6-22-2009)

§ 153.098 RESTRICTIONS ON PERMITTED AND SPECIAL USES.

Uses permitted or authorized as special uses in the B Business District are subject to the following restrictions.

(A) All business, servicing or processing, except for off-street parking or loading, shall be conducted within completely enclosed buildings, except as otherwise authorized by this chapter.

(B) Establishments of the “drive-in” or “drive-through” type offering goods or services directly to customers waiting in parked motor vehicles are not permitted.

(C) Dwelling units shall have a minimum 600 square feet per unit.

(D) Off-street parking facilities for motor vehicles shall be provided in accordance with the regulations set forth in §§ 153.185 through 153.192 hereof.

(Ord. 577, passed 4-14-1969; Ord. 1018, passed 6-22-2009; Ord. 1057, passed 2-22-2011)

§ 153.099 VISIBILITY AT INTERSECTIONS.

On a corner lot in the B Business District, nothing shall be erected, placed, planted or allowed to grow in a manner as to impede the vision between a height of two and one-half and ten feet above the centerline grades of the intersecting streets in the area bounded by the lot lines of the corner lot, and a line joining points along the lot lines 20 feet from the point of their intersection.

(Ord. 577, passed 4-14-1969; Ord. 1018, passed 6-22-2009)

§§ 153.100 THROUGH 153.109 RESERVED.

SECTION 4

DEMOGRAPHICS



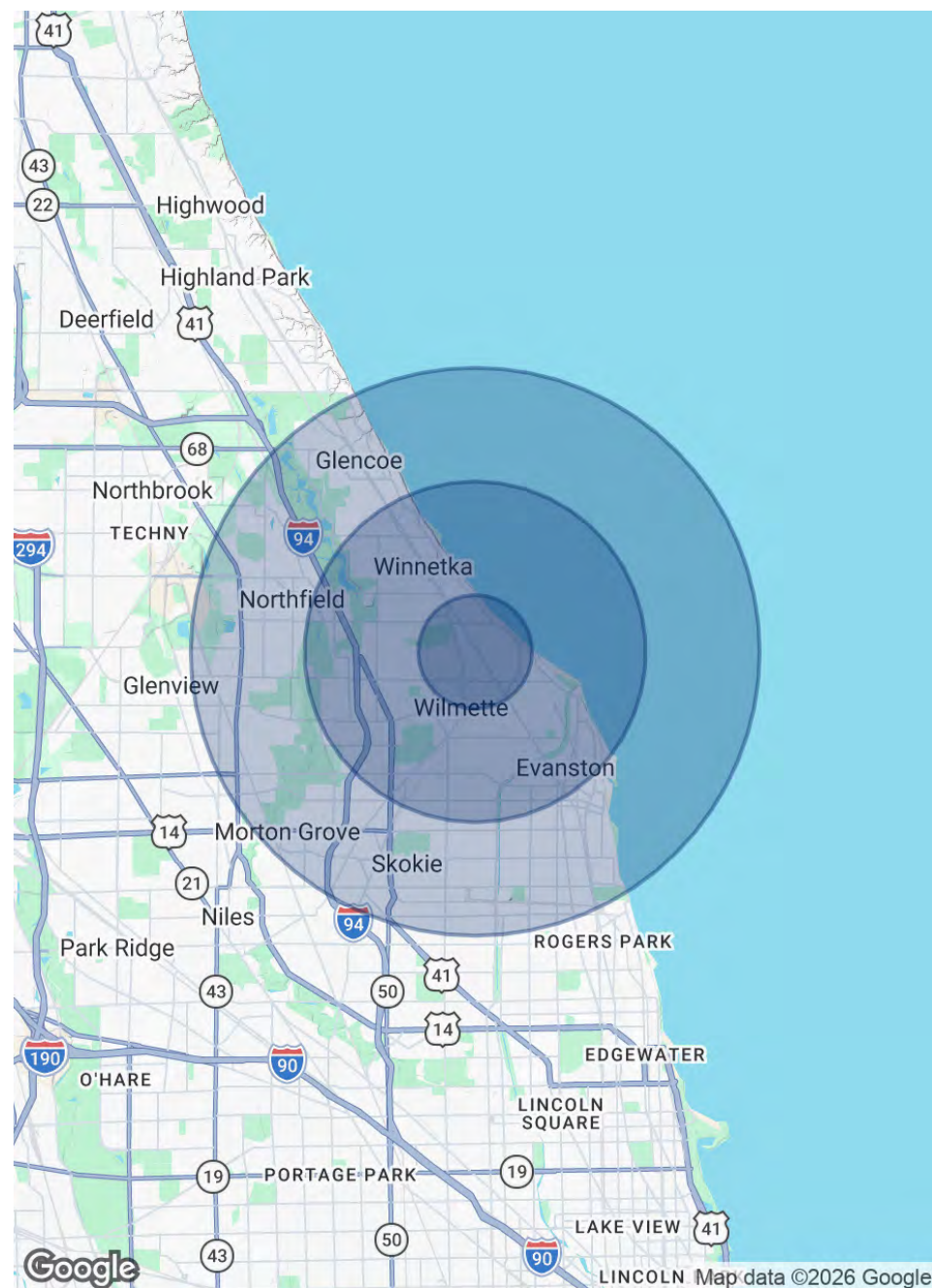
POPULATION 1 MILE 3 MILES 5 MILES

TOTAL POPULATION	13,920	90,777	229,327
AVERAGE AGE	43.9	43.5	42.9
AVERAGE AGE (MALE)	41.8	41.9	41.5
AVERAGE AGE (FEMALE)	44.4	45.1	44.1

HOUSEHOLDS & INCOME 1 MILE 3 MILES 5 MILES

TOTAL HOUSEHOLDS	5,075	36,131	92,291
# OF PERSONS PER HH	2.7	2.5	2.5
AVERAGE HH INCOME	\$280,594	\$204,617	\$157,900
AVERAGE HOUSE VALUE	\$1,014,442	\$706,736	\$570,082

* Demographic data derived from 2020 ACS - US Census



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The information contained herein is subject to change without notice and the recipient of these materials shall not look to Owner or the SVN Advisor nor any of their officers, employees, representatives, independent contractors or affiliates, for the accuracy or completeness thereof. Recipients of this Offering Brochure are advised and encouraged to conduct their own comprehensive review and analysis of the Property.

This Offering Memorandum is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, for any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Memorandum or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the SVN Advisor from any liability with respect thereto.

To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.