

For Sale

4,789 SF | \$625,000
Laundromat &
Apartments Space



14 N Elm St

Colfax, Iowa 50054

Sale Price:	\$625,000
Available SF:	4,789 SF
Lot Size:	7,365 SF

Property Highlights

- Constructed in 1979
- Prime location within the Colfax area
- Steady income from laundromat
- 6 Well-maintained apartments, fully leased
- Solid and reliable investment opportunity

Demographics	0.3 Miles	0.5 Miles	1 Mile
Total Households	208	592	918
Total Population	530	1,515	2,349
Average HH Income	\$102,697	\$104,390	\$104,227

Property Overview

Thriving laundromat and a set of well-maintained apartments. The laundromat offers a steady income stream with a loyal customer base, while the apartments provide additional rental income. Built in 1979, this property is a solid and reliable investment in the heart of Colfax, IA. All Laundromat plumbing and electric has been updated in 2018, new asphalt in 2020, water heater replaced in 2025, exterior remodel in 2025, water softener updated in 2024, four of the apartment units have all been updated between 2022-2025. Many more details available upon request.

For More Information

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14 N Elm St, Colfax, IA 50054

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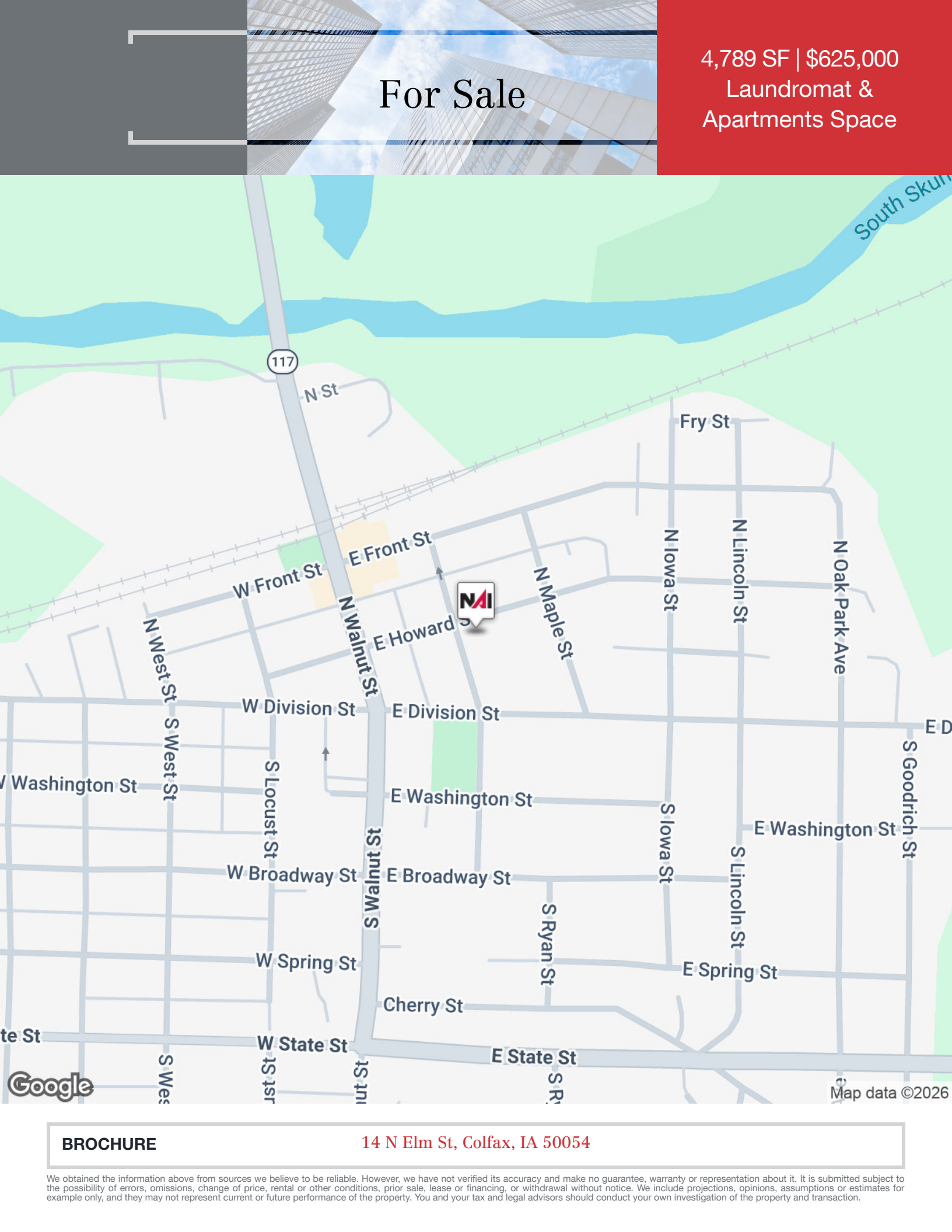
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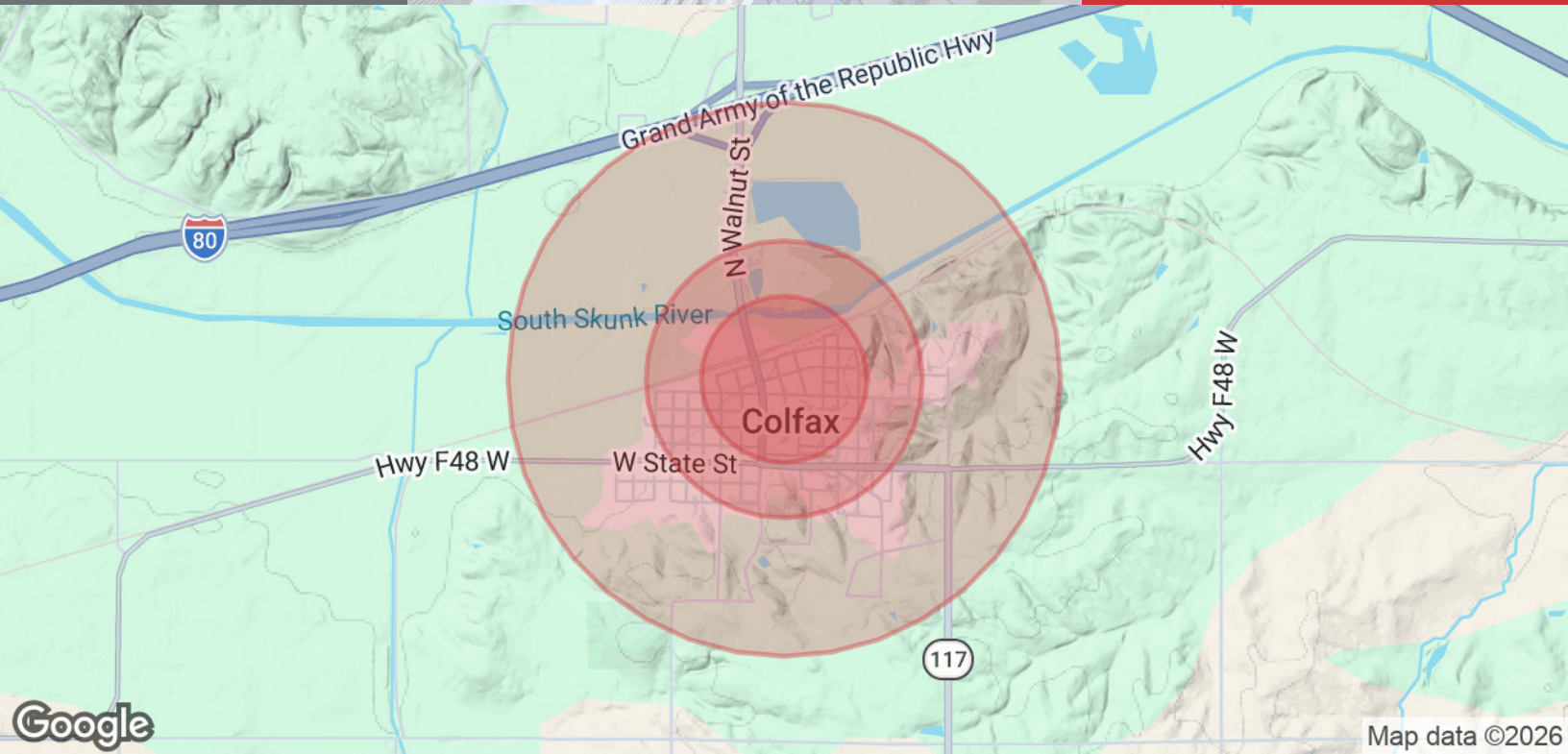
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Population

0.3 Miles

0.5 Miles

1 Mile

Total Population	530	1,515	2,349
Average Age	41	41	41
Average Age (Male)	40	40	40
Average Age (Female)	42	41	42

Households & Income

0.3 Miles

0.5 Miles

1 Mile

Total Households	208	592	918
# of Persons per HH	2.5	2.6	2.6
Average HH Income	\$102,697	\$104,390	\$104,227
Average House Value	\$204,949	\$216,884	\$215,735

2020 American Community Survey (ACS)

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