

ESCONDIDO PLAZA SHOPS

13368 MAIN STREET, HESPERIA, CA 92345



OFFERING MEMORANDUM

Marcus & Millichap



SUBJECT PROPERTY

BEST BUY
Michael's
KOHL'S
LOWE'S
STAPLES
Walmart

macys
JCPenney
Bath & Body Works
DICK'S
SPORTING GOODS
CINEMARK
BARNES & NOBLE
VANS
THE MALL OF VICTOR VALLEY

Providence
St. Mary
Medical Center

Walmart
Albertsons
ROSS
DRESS FOR LESS
Starbucks
target
OLD NAVY
five BELOW

THE HOME DEPOT
BEST BUY
WinCo
FOODS
LOWE'S
Denny's
target
Burlington
PET SMART
Starbucks
HOBBY LOBBY

VICTOR VALLEY COMMUNITY COLLEGE
±8,425 Students

HESPERIA HIGH SCHOOL
±2,400 Students

SULTANA HIGH SCHOOL
±2,100 Students

petco
Supercentre
Walmart
TEXAS HOLDERS
IN-N-OUT
Burger King
DOLLAR TREE
ALDI
Better Buzz
COFFEE ROASTERS

OAK HILLS HIGH SCHOOL
±2,370 Students

BRIGHTLINE WEST

218-mile, \$12B Las Vegas-to-LA high-speed rail system to run alongside I-15. The Hesperia Station will be 2 miles from the subject property. Construction commenced in 2024 and is scheduled for completion by 2029.

SILVERWOOD MASTER-PLANNED COMMUNITY
9,000 Acres | 15,000+ Homes
at Build-Out

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Rent Roll

Lessee Information as of September 2026

13368 Main Street, Hesperia, CA 92345

TENANT NAME	APPROX. RENTABLE SQ.FT.	PERCENT OCCUPANCY	EST. LEASE COMMENCEMENT	EST. LEASE EXPIRATION	APPROX RENT PSF	BASE RENT PER MONTH	ANNUAL RENT	LEASE TYPE	RENTAL INCREASES	RENEWAL OPTIONS
T-Mobile	1,464	20.9%	9/21/2017	9/30/2029	\$35.23	\$4,297.92	\$51,575.04	NNN	3% Annually	None Remaining
Marcos Pizza	1,400	20.0%	9/1/2024	1/31/2035	\$40.39	\$4,712.00	\$56,548.80	NNN	2% Annually	2, 5 Year Options
Western Dental	4,136	59.1%	3/15/2019	3/31/2029	\$39.60	\$13,648.80	\$163,785.60	NNN	10% Every 5 Years	3, 5 Year Options
Total SF	7,000	100%				Monthly Income	\$22,659			
Occupied SF	7,000	100%				Annual Income	\$271,909			
Available SF	0	0%				Average Per SF	\$38.84			

Income & Expense Summary

PROPERTY SUMMARY

Total Square Feet per Leases	7,000 SF
Year Built	2017
Lot Size	0.88 Acres
Occupancy as of September 2026	100%

INCOME

Scheduled Base Rent	\$271,909
Plus Expense Reimbursements	\$111,114
EFFECTIVE GROSS INCOME	\$383,024

ESTIMATED OPERATING EXPENSES

		PSF
CAM Expense	\$54,022	\$7.72
Insurance	\$5,068	\$0.72
Property Taxes	\$46,523	\$6.65
Management Fee ⁽¹⁾	\$8,157	\$1.17
TOTAL OPERATING EXPENSES	\$113,770	\$16.25

NET OPERATING INCOME	\$269,254
OFFERING PRICE	\$4,683,000
CAPITALIZATION RATE	5.75%
PRICE PER SF	\$669.00

FOOTNOTE:

(1) Management Fee equal to 3% of scheduled base rent. T-Mobile pays 15% of Pro-Rata share of CAM towards MGMT Fee; Marcos and Western Dental each pay 10% of Pro-Rata share of CAM towards MGMT Fee.

7,000 SF

TOTAL SQUARE FEET
PER LEASES

100%

OCCUPANCY AS OF
SEPTEMBER 2026



MISSION CREST
ELEMENTARY SCHOOL

CANYON RIDGE
HIGH SCHOOL

amazon
*modway
MAERSK
Warehouses

COURTYARD
BY HARRIOTT
Best Western.
Hotels & Resorts
Jack
Denny's
in the box
Burger King

FAMOUS
footwear
Burlington
target
planet fitness
golden corral
crumbl
cookies
ROSS
DRESS FOR LESS
FIVE GUYS
BURGERS and FRIES
Marshall's

TSC TRACTOR
SUPPLY CO

Supercentre
Walmart

O'Reilly
AUTO PARTS

PANDA EXPRESS
CHINESE KITCHEN

KAISER
PERMANENTE

Mister

petco

Cane's
CHICKEN FINGERES

Jacky
MATEO

ihop

TEXAS
BOUTIQUE

±210,000 CPD
INTERSTATE 15

FIREHOUSE
SUBS
Yogurtland
get real.
Great Clips

POPEYES
LOUISIANA KITCHEN
IN-N-OUT
BURGER
Better Buzz
COFFEE ROASTERS

CHIPOTLE
MEXICAN GRILL

Wendy's

±32,000 CPD
MAIN STREET

Tires
LES SCHWAB

SUBJECT PROPERTY

ALDI
DOLLAR TREE





★ macy's Bath & Body Works
JCPenney
DICK'S SPORTING GOODS
CINEMARK
THE MALL OF VICTOR VALLEY

THE HOME DEPOT
planet fitness
Smart & Final
Fairfield BY MARRIOTT
Starbucks
VANS
El Super

TOPAZ
PREPARATORY
ACADEMY

HESPERIA
HIGH SCHOOL
±2,400 Students

STATER BROS.
markets
McDonald's

HESPERIA COMMUNITY PARK

ExtraSpace
Storage

±32,000 CPD
MAIN STREET

ALDI
DOLLAR TREE

SUBJECT PROPERTY

Tires
LES SCHWAB

Wendy's

Supercentre
Walmart

FIREHOUSE
SUBS
yogurtland
get real.
Great Clips

petco



Property Description



INVESTMENT HIGHLIGHTS

- » **100% Leased to a Diverse Mix of Tenants: T-Mobile, Marco's Pizza, and Western Dental**
- » All NNN, ± 10 -Year Leases with Regularly-Occurring Rental Increases
- » **Located within Escondido Plaza Shopping Center, Shadow-Anchored by ALDI and Directly Across from a Super Walmart-Anchored Power Center**
- » Excellent Frontage Along Main Street in Hesperia's Primary Retail Thoroughfare, Accessible by $\pm 32,000$ Cars per Day
- » **Growing Trade Area with 130,673 Residents within a 5-Mile Radius**
- » Average Household Income Exceeds \$102,000 in the Immediate Area
- » **Prime Location Just Off Interstate 15, One of Southern California's Primary North-South Transportation Corridors**
- » Adjacent to the Future Location of Brightline West, America's First High-Speed Rail System that Will Connect Las Vegas to Southern California - Subject Property is 2 Miles from the Hesperia Station
- » **20 Minutes from the 9,000-Acre Silverwood Master-Planned Community (15,000+ Homes at Build-Out)**



DEMOGRAPHICS

1-mile

3-miles

5-miles

Population

2030 Projection	6,518	43,178	133,802
2025 Estimate	6,345	41,689	130,673
Growth 2025 - 2030	2.73%	3.57%	2.40%

Households

2030 Projection	1,999	12,278	38,796
2025 Estimate	1,937	11,815	37,782
Growth 2025 - 2030	3.19%	3.92%	2.69%

Income

2025 Est. Average Household Income	\$102,766	\$98,200	\$94,437
2025 Est. Median Household Income	\$94,115	\$85,358	\$80,398

Tenant Overview



BELLEVUE, WA
Headquarters



±6,650
Locations



T-MOBILE.COM
Website



1994
Founded

T-Mobile US, Inc. (NASDAQ: TMUS) is a major American telecommunications company and is the second-largest wireless carrier in the United States by subscriber count. T-Mobile provides services through its subsidiaries and operates its flagship brands: T-Mobile, Metro by T-Mobile, and Mint Mobile.

For the tenth consecutive year, T-Mobile led the industry with 6.1 million postpaid net customer additions in 2024. The company ended the year with approximately 129.5 million customers. Additionally, T-Mobile's service revenues reached a record \$66.2 billion, up 5% year-over-year, fueled by postpaid customer growth and deeper customer relationships.



TOLEDO, OH
Headquarters



MARCOS.COM
Website



±1,200
Locations



1978
Founded

Marco's Pizza is one of the largest pizza restaurant chains in the United States. Founded in 1978, the company has built its brand around fresh ingredients, dough made daily, and authentic Italian-inspired recipes. Today, Marco's operates primarily through a franchise model and has expanded beyond the U.S. into international markets including Puerto Rico, Mexico, and the Bahamas.

Marco's Pizza opened 70 new stores in 2024 and more than 60 additional stores in 2025, with plans to open more than 80 locations in 2026. Between 2018 and 2024, Marco's increased system-wide sales by nearly 69%, outpacing many major pizza competitors.



ORANGE, CA
Headquarters



WESTERNDENTAL.COM
Website



±260
Locations

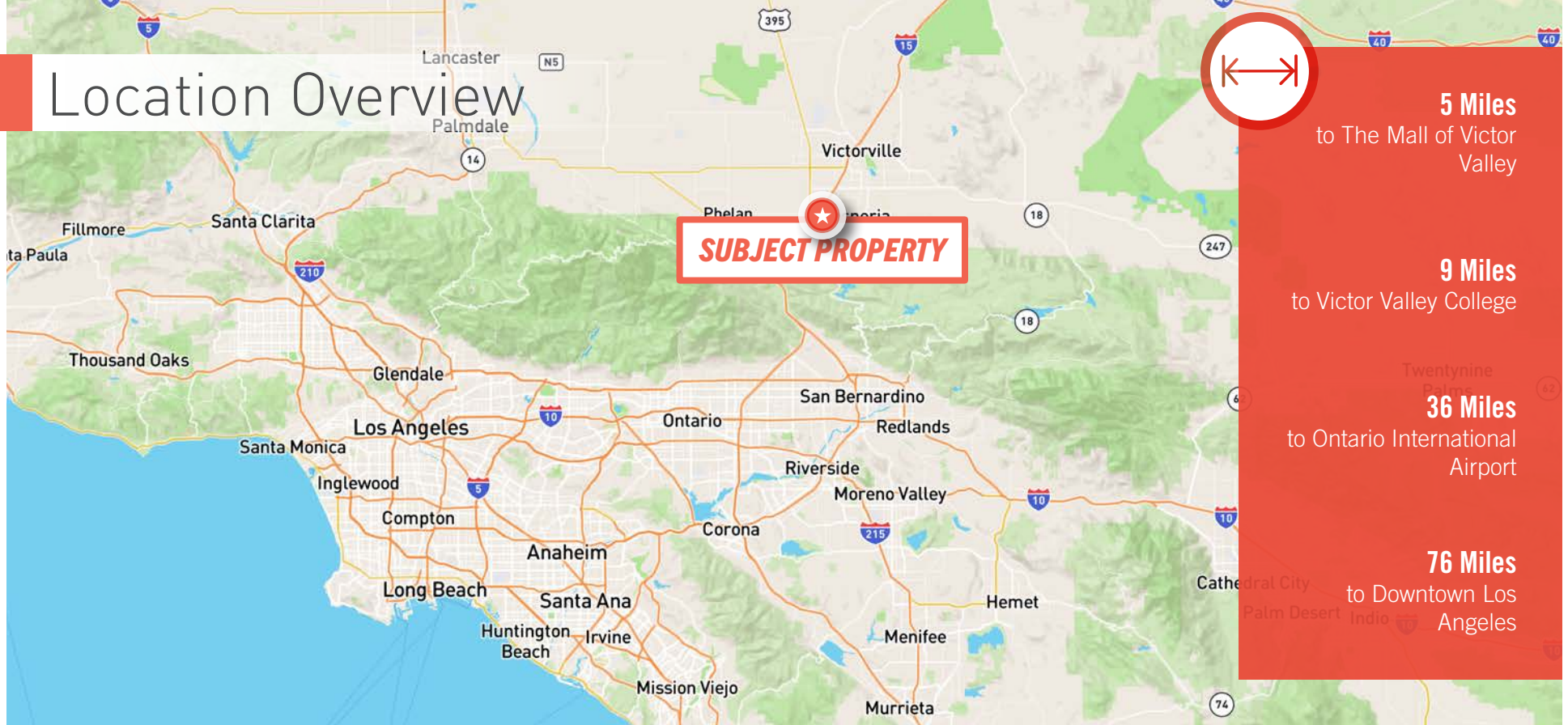
Western Dental provides a comprehensive range of dental services, including general dentistry, orthodontics, pediatric dentistry, oral surgery, and cosmetic treatments. Western Dental focuses on making dental care accessible and affordable for families and accepts a variety of insurance plans.

Western Dental has grown into a major regional healthcare provider with more than 260 locations across California and Arizona. With its long operating history, broad service offerings, and large network of offices, Western Dental remains one of the most established and recognized dental brands in the western United States.

Property Photos



Location Overview



Hesperia is a growing city in San Bernardino County, California, located in the High Desert region of the Mojave Desert. The city lies roughly 35 miles north of San Bernardino, 40 miles from Ontario, and 75 miles northeast of Los Angeles, giving residents access to major employment centers while maintaining a more affordable suburban lifestyle. Hesperia is strategically positioned along Interstate 15, one of the nation's busiest transportation corridors connecting Southern California to Las Vegas and the Intermountain West.

Hesperia has experienced significant growth in recent years, driven by residential development, infrastructure investment, and regional population expansion. One of the most notable projects is the 9,000-acre Silverwood master-planned community, a development expected to bring more than

15,000 new homes and substantially increase the city's population over time. Local development materials project that Hesperia could grow well beyond 150,000 residents in the coming decades as these large-scale housing projects are completed. Improvements to transportation infrastructure, including the planned Brightline West high-speed rail connection between Southern California and Las Vegas, are expected to further enhance the city's economic prospects and regional connectivity.

The city's economy is anchored by retail, logistics, distribution, healthcare, construction, and service-sector employment. Nearby metropolitan areas including Victorville, Apple Valley, San Bernardino, Riverside, and Ontario provide additional employment opportunities and economic integration.

[exclusively listed by]

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