

# JUST LISTED!

## PALM COVE APARTMENTS

63,750 SF MULTIFAMILY PROPERTY

Number of Units: 82

Number of Buildings: 8

Number of Floors: 2

Lot Size: 3.82 Acres

Year Built/Reno: 1966/2023



### PROPERTY HIGHLIGHTS

- 82-Unit Multifamily Community Located in Daytona Beach, FL
- Turn-Key Opportunity at 98% Occupancy with \$120 in Immediate Rental Upside Proven by Comps in Immediate Area
- Property Received Over \$3.3M (\$40k Per Unit) in Capital Improvements in Past Two Years Two Years and 100% of Units Have New AC Units
- 89% of Interiors are Renovated with Luxury Finishes Including Vinyl Wood Flooring, Granite Countertops, White Cabinets, Modern Lighting & Fixtures, Kitchen Backsplashes, Tiled Showers, 4-Inch Baseboards, Balconies, and Porches
- Over \$40,000 in Additional Annual Revenue Potential Through Implementing RUBS Program, Valet Trash, and Monetizing Storage Units
- Community Amenities Currently Include an On-Site Leasing Office and Laundry Center.



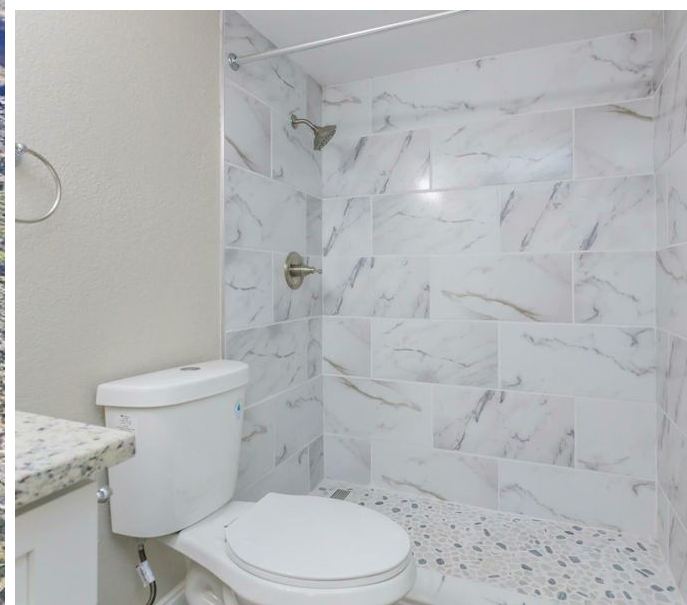
886 S Nova Rd  
Daytona Beach, FL 32114



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**LOCAL MAP**



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