

2 UNITS

**8118 Alameda St
Downey, CA 90242**



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INVESTMENT OVERVIEW

SUMMARY



8118 Alameda St, Downey, CA 90242

ASKING PRICE **\$1,498,000**

UNITS

UNIT MIX 1(5-BED / 2-BATH) 1 (2-BED / 2-BATH)

TOTAL BUILDING SQ. FT. 4,264

TOTAL LOT SQ. FT. 12,016

YEAR BUILT 1988

ZONING DOR15000*

APN 6259-007-053

HIGHLIGHTS

- **Two Detached Homes on One Lot (1) 5**
- **Bed/2 Bath (1) 2 Bed/2 Bath 4,264 Sqft**
- **Building on 12,016 Sqft Lot Built in**
- **1988**
- **Private 2-Car Garages & Central Air**
- **Ample Parking in Downey**

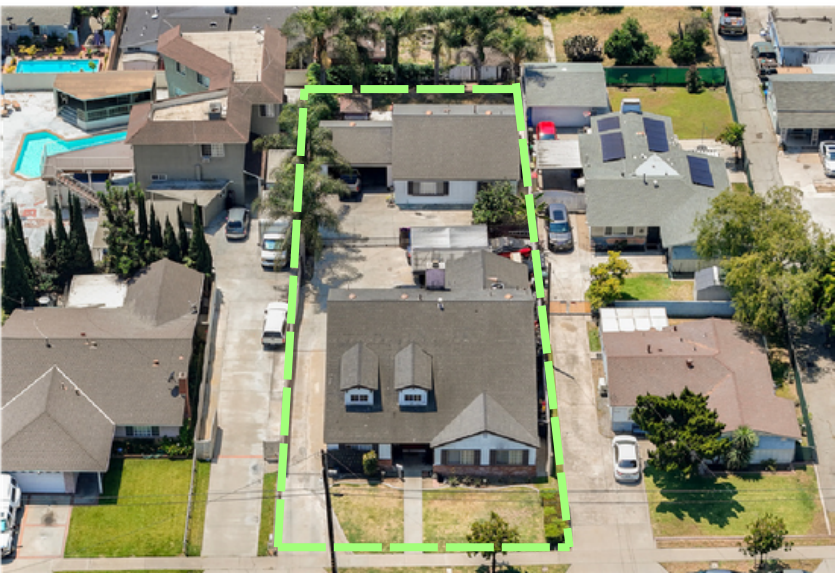
THE OFFERING



Exceptional opportunity to own a newer construction duplex featuring two detached homes on one large lot in a prime location in Downey. Built in 1988, this well-maintained property offers approximately 4,264 sqft of living space situated on an expansive 12,016 sqft lot. The front unit features 5 bedrooms and 2 bathrooms, while the rear unit offers 2 bedrooms and 2 bathrooms, creating an ideal setup for owner-users, multigenerational living, or investors seeking strong rental potential. Each unit includes its own private 2-car garage, central air conditioning, and functional layouts designed for comfortable living. The oversized lot also provides ample parking and excellent utility, all conveniently located near shopping, dining, schools, and major freeway access. Rare opportunity to acquire a large income-producing property in a desirable Downey neighborhood.

PROPERTY





FRONT UNIT
INTERIOR



FRONT UNIT INTERIOR



FRONT UNIT
INTERIOR



REAR UNIT
INTERIOR



FINANCIAL ANALYSIS

PRICING ANALYSIS



PROPERTY METRICS

PRICE	\$1,498,000
UNITS	2
BUILDING SQ. FT.	4,264
LOT SQ FT	12,016
YEAR BUILT	1988
PRICE / UNIT	\$749,000
PRICE / SQ FT	\$351.31

INCOME DATA

	CURRENT	PRO FORMA
NOI	\$ 58,902	\$69,157
CAP	3.93%	4.62%
GRM	16.17	14.52

PROPOSED FINANCING

DOWN PAYMENT	\$449,400
LOAN AMOUNT	\$1,048,60
INTEREST RATE	6.5%
AMORTIZATION	30
DEBT COVERAGE RATIO	0.74

INCOME AND EXPENSES

RENT ROLL

UNIT	TYPE	NOTES	CURRENT	PRO FORMA
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1	5-BED / 2-BATH		\$4,928	\$ 5,400
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1	2-BED / 2-BATH		\$ 2,791	\$ 3,200
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MONTHLY SCHEDULED RENTAL INCOME	\$7,717	\$8,600
GARAGES	\$0	\$0
MONTHLY SCHEDULED GROSS INCOME	\$7,717	\$8,600
ANNUAL SCHEDULED RENTAL INCOME	\$92,628	\$103,200

OPERATING DATA

	CURRENT		PRO FORMA	
GROSS MARKET RENT	\$ 92,628		\$ 103,200	
LESS: VACANCY RESERVE	\$ 2,779	3.0%	\$ 3,096	3.0%
GROSS OPERATING INCOME	\$ 85,896		\$ 100,104	
LESS: EXPENSES	\$ 30,947	33%	\$ 30,947	30%
NET OPERATING INCOME	\$ 58,902		\$ 69,157	
LESS: LOAN PAYMENTS PRE-TAX	\$ 79,534		\$ 79,534	
CASH FLOW	\$ (20,632)	-4.59%	\$ (10,377)	-2.31%
PRINCIPAL REDUCTION	\$ 11,720		\$ 11,720	
TOTAL RETURN BEFORE TAXES	\$ (8,912)	-1.98%	\$ 1,343	0.30%

CURRENT EXPENSES

NEW TAXES (ESTIMATED)	\$ 18,725
MAINTENANCE (4%)	\$ 3,705
INSURANCE (\$1.20/SF)	\$ 5,117
UTILITIES (\$1100/UNIT/YEAR)	\$ 2,200
LANDSCAPING (\$100/MO)	\$ 1,200

TOTAL EXPENSES:	\$ 30,946.92
EXPENSES AS % GSI	33.41%
PER NET SQ.FT.	\$ 7.26
PER UNIT:	\$ 15,473.46

LOCATION OVERVIEW



Los Angeles County is the most heavily populated county with Approximately 9.9 million people, including about 1 million that live in unincorporated areas of the county. The metropolis—formed by the six neighboring counties of Los Angeles, Ventura, Kern, San Bernardino, Riverside, and Orange— is home to approximately 19 million residents. Los Angeles County is home to one of the most educated labor pools in the country and offers A labor force of more than 4.7 million, of which more than 1.5 million are college graduates. Los Angeles County has the largest population of any county in the nation, exceeded only by eight states. According to the United States Conference of Mayors, Los Angeles County boasts a GDP among the twenty largest in the world. Los Angeles County's continued economic growth, in contrast to other areas of the state and nation, is due to its diversified economy and abundant, well-trained workforce.

LA County is well located on the Southern Coast of California, and covers 4,061 square miles, including the San Clemente and Santa Catalina islands. The county comprises approximately 88 vibrant and diverse cities hosting more than 244,000 business establishments— the greatest concentration in the state. LA County has a Gross Domestic Product (GDP) of approximately \$446 billion— placing it among the top 20 economies in the world. The combined GDP of LA and its five surrounding neighboring counties places it in the top 10. California is generally considered to be in the top five.

If LA County were its own nation, its economy would be the 18th largest in the world. It is home to more than 244 ,000 businesses, with more minority and women owned businesses than any other state in the nation and is the nation's top international trade center and manufacturing center. LA is recognized worldwide as a leader in entertainment, health sciences, business services, aerospace and international trade. Because the LA area is so large and diverse, it has something to offer everyone. While Hollywood and the Los Angeles beach culture are part of our collective image of LA, the city also has more museums than any other city and some of the best hotels in the world.

LOS ANGELES COUNTY

DUE TO THE LARGE SIZE OF LA COUNTY (4,300 SQUARE MILES), IT HAS BEEN DIVIDED INTO THE FOLLOWING COLLECTION OF NEIGHBORHOODS GEOGRAPHIC REGIONS:

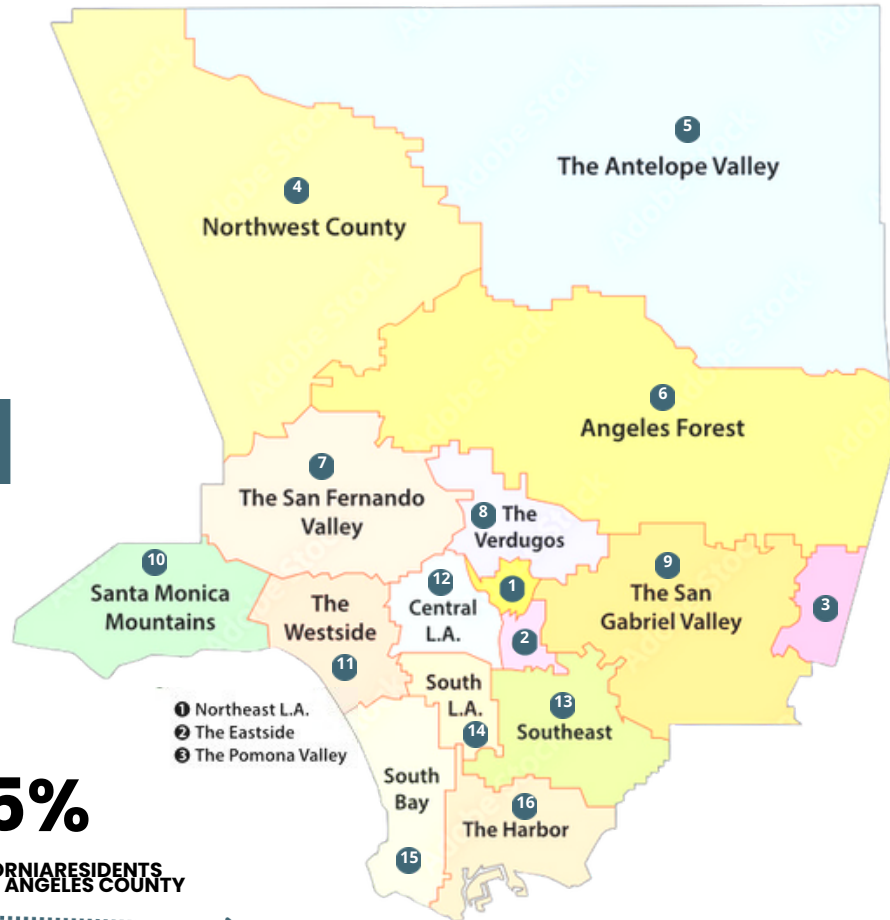
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|------------------------|----------------------------|
| 1. NORTHEAST L.A. | 9. SAN GABRIEL VALLEY |
| 2. THE EASTSIDE | 10. SANTA MONICA MOUNTAINS |
| 3. POMONA VALLEY | 11. THE WESTSIDE |
| 4. NORTHWEST COUNTY | 12. CENTRAL L.A. |
| 5. ANTELOPE VALLEY | 13. SOUTHEAST |
| 6. ANGELES FOREST | 14. SOUTH LA |
| 7. SAN FERNANDO VALLEY | 15. SOUTH BAY |
| 8. THE VERDUGOS | 16. THE HARBOR |



LOS ANGELES CALIFORNIA
9.83 MILLION 39.24 MILLION

25%

OF ALL CALIFORNIA RESIDENTS
LIVE WITHIN LOS ANGELES COUNTY



LISTING TEAM

MEET THE TEAM

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