

Retail Property For Sale

3952 Mountain View Drive

3952 Mountain View Dr., Anchorage, AK
99508

Jenny Willardson, CCIM

Principal Broker, Commercial Sales & Leasing

(907)-360-1936

jenny@jennywillardson.com

Elevate Commercial

1590 E Financial Dr.

Wasilla, AK 99654

elevatecommercialak.com



PROPERTY DESCRIPTION

This 5,304 SF property features 3 fully occupied units, making it an ideal retail/strip center investment. Renovated in 2018 and zoned B3 - General Commercial, it offers versatile use and a strong income stream. With a diverse tenant mix, proximity to commercial core, and accessibility in the Anchorage area, this property presents a lucrative opportunity to add value to your investment portfolio. Largest unit includes upstairs apartment, and has been occupied by restaurant long term.

PROPERTY HIGHLIGHTS

- 5,304 SF building with 3 units
- Renovated in 2018
- Zoned B3 - General Commercial
- 100% occupancy
- Retail/strip center investment opportunity

OFFERING SUMMARY

Sale Price:	\$469,000
Number of Units:	3
Building Size:	5,304 SF
NOI:	\$45,400.00
Cap Rate:	9.68%

DEMOGRAPHICS	1 MILE	2 MILES	3 MILES
Total Households	4,928	14,586	31,596
Total Population	14,639	40,524	83,870
Average HH Income	\$63,027	\$78,235	\$90,166



Income & Expenses - 3952 Mountain View Dr.



INCOME SUMMARY

Scheduled Rental Income	\$63,600
-------------------------	----------

GROSS INCOME	\$63,600
---------------------	-----------------

EXPENSES SUMMARY

Utilities	\$8,945
-----------	---------

Property Tax	\$3,608
--------------	---------

Insurance	\$2,605
-----------	---------

Management	\$2,042
------------	---------

Repairs	\$1,000
---------	---------

OPERATING EXPENSES	\$18,200
---------------------------	-----------------

NET OPERATING INCOME	\$45,400
-----------------------------	-----------------



Rent Roll - 3952 Mountain View Dr.



SUITE	TENANT NAME	SIZE SF	% OF BUILDING	PRICE / SF / MONTH	MONTHLY RENT	LEASE START	LEASE END
A	Jamico's Pizza	2,788 SF	52.56%	\$0.90	\$2,500	-	MTM
B	Kava Lounge	1,258 SF	23.72%	\$1.35	\$1,700	5/1/2025	4/30/2026
C	Kava Lounge	1,258 SF	23.72%	\$1.07	\$1,350	5/1/2025	4/30/2026
TOTALS		5,304 SF	100%	\$3.32	\$5,550		

Units B and C each pay \$200 per month for electric fee. Unit A electrical meter is paid by tenant.
 Unit C rent escalates by \$50 annually each Oct. 1.





THE STATE
of

ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business and Professional Licensing

Real Estate Commission

550 West 7th Avenue, Suite 1500, Anchorage, AK 99501

Phone: (907) 269-8160

Email: RealEstateCommission@Alaska.Gov

Website: ProfessionalLicense.Alaska.Gov/RealEstateCommission

Alaska Real Estate Commission Consumer Disclosure

This is not a contract. This disclosure, as required by law, outlines the obligations of the Licensee to the Consumer and does not obligate the Consumer to the Licensee. This disclosure outlines the duties of the types of Licensee relationships identified by Alaska State law. (AS 08.88.600 - 08.88.695). The Consumer understands that they will be working with the Licensee under the relationship initialed below:

Specific Assistance	Representation
<p>The Consumer is receiving Specific Assistance without Representation. The Licensee does not represent the Consumer. Rather, the Licensee is simply responding to requests for information, and the Licensee may "Represent" another party in the transaction while providing you with Specific Assistance. Unless you and the Licensee agree otherwise, information you provide the Licensee is not confidential. Duties owed to the Consumer by the Licensee include:</p> <ul style="list-style-type: none"> a. Exercise of reasonable skill and care; b. Honest and good faith dealing; c. Timely presentation of all written communications; d. Disclosing all material information known by the Licensee regarding the physical condition of a property; and e. Timely accounting of all money and property received by the Licensee. <p>Consumer Initials: _____ / _____ Date: _____</p>	<p>The Licensee represents only the Consumer(s) listed in this disclosure unless otherwise agreed to in writing by all Consumers in a transaction. Duties owed to the Consumer by the Licensee include:</p> <ul style="list-style-type: none"> a. All duties owed by the Licensee providing Specific Assistance; b. Not intentionally taking actions which are adverse or detrimental to the Consumer; c. Timely disclosure of conflicts of interest to the Consumer; d. Advising the Consumer to seek independent expert advice if a matter is outside the expertise of the Licensee; e. Not disclosing confidential information during or after representation without written consent of the Consumer unless required by law; and f. Making a good faith and continuous effort. <p>Consumer Initials: _____ / _____ Date: _____</p>

Neutral Licensee

Alaska Law allows for a Licensee to assist the Seller/Lessor AND the Buyer/Lessee in a real estate transaction. It is understood that a Neutral License is NOT Representing either party and duties are limited. Duties owed to the Consumer by a Neutral Licensee include:

- a. All duties owed by the Licensee providing Specific Assistance;
- b. Duties a, b, c, d, and e, owed by the Licensee providing Representation; and
- c. Not disclosing the terms or the amount of money the Consumer is willing to pay or accept for a property if different than what the Consumer has offered or accepted for a property.

Consumer Initials: _____ / _____ Date: _____ (Must attach Waiver of Right to be Represented)

Duties Not Owed by Licensee

AS 08.88.630 - **Duties not owed by licensee.** Unless agreed otherwise, a real estate licensee does not owe a duty to a person with whom the licensee has established a licensee relationship to

- (1) conduct an independent inspection of the real estate that is the subject of the licensee relationship;
- (2) conduct an independent investigation of a person's financial condition; or
- (3) independently verify the accuracy or completeness of a statement made by a party to a real estate transaction or by a person reasonably believed by the licensee to be reliable.

Acknowledgement: The below Consumer has read the information provided in the Alaska Real Estate Disclosure and understands the different types of relationships available by an Alaska Real Estate Licensee. For full description of Licensee Relationships refer to AS 08.88.600 - 08.88.695.

Brokerage Name:					
Licensee Name:		Signature:		Date:	
Consumer Name:		Signature:		Date:	
Consumer Name:		Signature:		Date:	

An addendum ___ IS ___ IS NOT attached. If more than one Licensee is involved, a Consumer Disclosure Addendum shall be attached naming all Licensees and specifying the relationship.

– THIS CONSUMER DISCLOSURE IS NOT A CONTRACT –



Real Estate Commission

550 West 7th Avenue, Suite 1500, Anchorage, AK 99501

Phone: (907) 269-8160

Email: RealEstateCommission@Alaska.Gov

Website: ProfessionalLicense.Alaska.Gov/RealEstateCommission

Alaska Real Estate Commission Consumer Disclosure Addendum

This form shall be attached to the Alaska Real Estate Commission Consumer Disclosure if there is more than one Licensee in a relationship with the Consumer, in a single transaction.

Relationship(s) MUST be indicated for each Licensee listed below.

Specific Assistance without Representation = S

Representation = R

Neutral Licensee Relationship = N*

*If Neutral, the Waiver of Right to be Represented form (#08-4212) must be attached for each Licensee.

Additional Licensees			Relationship		
Name	Signature	Date	S	R	N*

TEAMS: If the aforementioned licensee(s) are a part of a team, the team name shall be listed below. The Consumer understands that the team below is NOT acting as a brokerage. "Team" means two or more Licensees within the same brokerage who work together as one unit under a collective name and provide services or perform activities that require a professional license in real estate.

Brokerage Name:

Team Name:

Acknowledgement: The below Consumer has read the information provided in the Alaska Real Estate Disclosure and understands the different types of relationships available by an Alaskan Real Estate Licensee. The Consumer further understands that the duties owed by a Licensee are limited by the relationship indicated.

Consumer Name:		Signature:		Date:	
Consumer Name:		Signature:		Date:	

– THIS CONSUMER DISCLOSURE IS NOT A CONTRACT –