



FLATS 1-5 70 GEORGE STREET
RYDE
ISLE OF WIGHT
PO33 2JF

GUIDE PRICE £495,000

A great opportunity to acquire an investment block of 5 apartments for sale.

Location

Located on George Street, the property is ideally located within walking distance of the town centre and nearby transport links to the rest of the Island and also the Hovercraft and Fastcat with quick links to Southsea and Portsmouth.

Ryde is the largest town on the Island by population (circa 24,000 - 2021 census) and boasts fantastic shopping areas from High Street down to Union Street.

Description

Offered for sale is a mid-terrace block of 5 residential apartments over four floors.

The block consists of 4 x 1-bedroom apartments plus 1 x studio apartment plus 2 x storage units to the rear, accessed from St Peters Mews.

The basement apartment benefits from use of the courtyard garden and gas central heating, all other apartments are serviced with electric heating.

The residential elements are fully let together with both of the storage units and the current annual overall income is £37,243.88.

The property is held on the remainder of a 950 year lease from 1865.

Terms

Our client is asking Guide Price £495,000 for this long leasehold investment premises.

Council Tax

All apartments are Band B Council Tax.

Viewings

All viewings to be arranged via HRD Commercial.

Please contact on 01983 527727 or

commercial@hrdiw.co.uk

Due to the tenancies in place we will require a minimum of 72 hours' notice for all viewings.

Misrepresentation Act 1967

Hose Rhodes Dickson and any joint agents, for themselves and for the vendors or lessors of this property whose agents they are, give notice that, 1) these particulars are set out as a general outline only for the guidance of intending purchasers or lessees and do not constitute part of an offer or contract, 2) all dimensions and areas are approximate and all descriptions, reference to condition and necessary permissions for use and occupation, and other details, are given without responsibility and any intending purchaser or tenant should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them, 3) no person in the employment of Hose Rhodes Dickson or their joint agents has any authority to make or give any representation or warranty whatever in relation to this property. Unless otherwise stated all rents and prices are quoted exclusive of VAT.

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