

**NEWMARK**

# Highland Park

**Strata Windup | Strategic MTM Covered Land Play**  
**301-319 Highland Way & 301-311 Afton Lane, Port Moody BC**

**Own the Scarcity. Leverage the Infrastructure. Capture the Future.**

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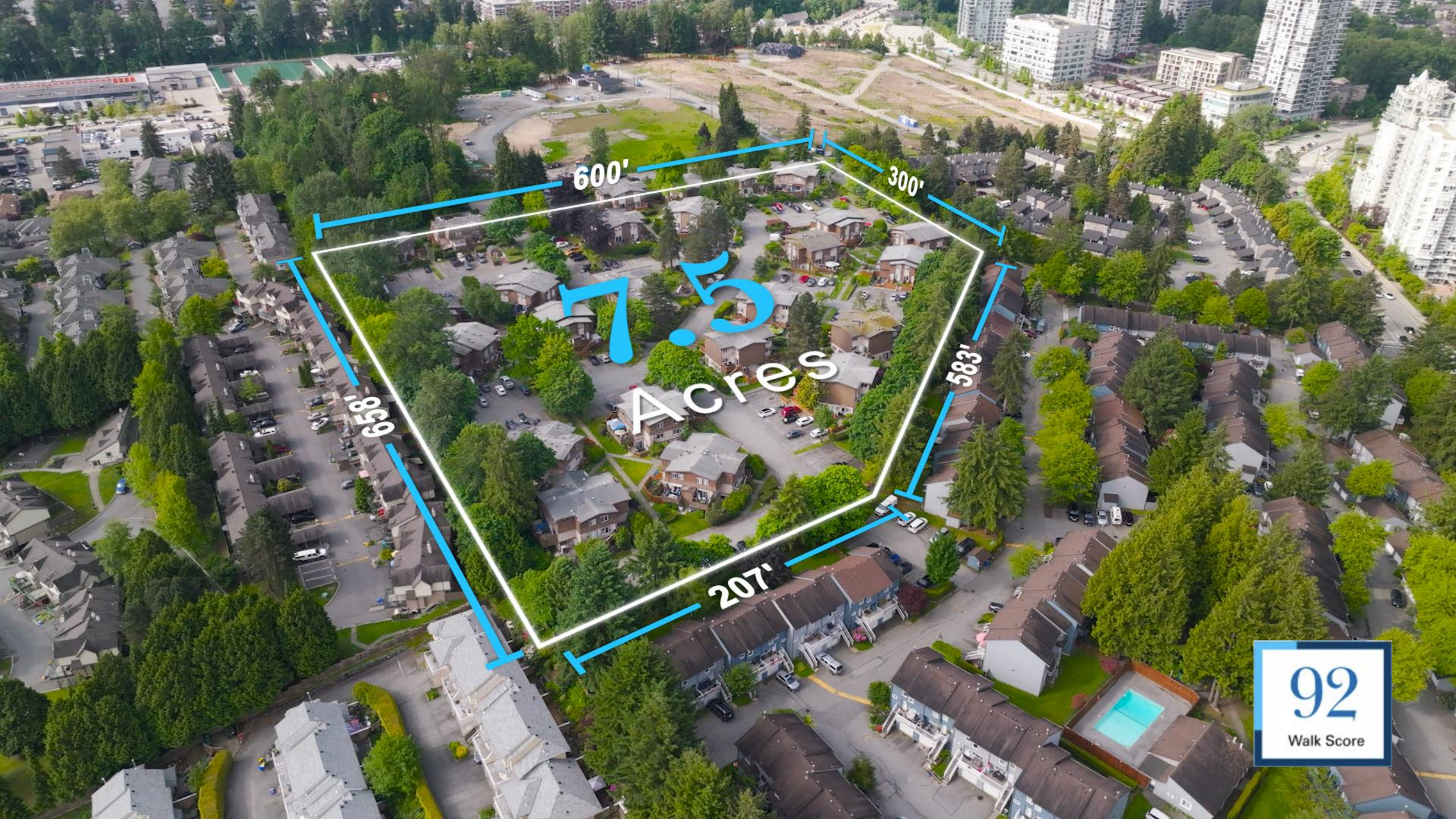
*\*Personal Real Estate Corporation*



*Conceptual & Illustrative Example Only*



Scan or Click to  
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600'

300'

7.5

Acres

583'

207'

658'

92  
Walk Score

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# The Offering

## Executive Summary

Highland Park represents a compelling opportunity for investors seeking an exceptional foothold in Port Moody's most vibrant and rapidly evolving growth corridor. Encompassing approximately 7.5 acres, this high-density, transit-oriented development site occupies a strategic location surrounded by a range of prominent, newly master-planned communities and is just steps from rapid transit infrastructure. This enviable positioning ensures resilient, long-term demand and competitive market relevance as the region continues to urbanize and attract significant private and public investment.

This opportunity is expertly tailored for institutional and private capital targeting both attractive, stabilized cash-flow and significant redevelopment potential. Investors will benefit from the property's proven income generation in its current use, while also capitalizing on the substantial upside afforded by a thoughtfully conceived, multi-phase business plan. The plan is designed to maximize value through a staged redevelopment approach, ensuring risk-mitigated progress and the ability to realize superior returns over the long term.

Highland Park's blend of immediate income, strategic location, and transformative growth prospects positions it as a premier asset for those pursuing outstanding returns in a high-demand, transit-oriented environment. Bids are invited without pricing guidance.





# Investment Thesis

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## Strategic Covered Land Play

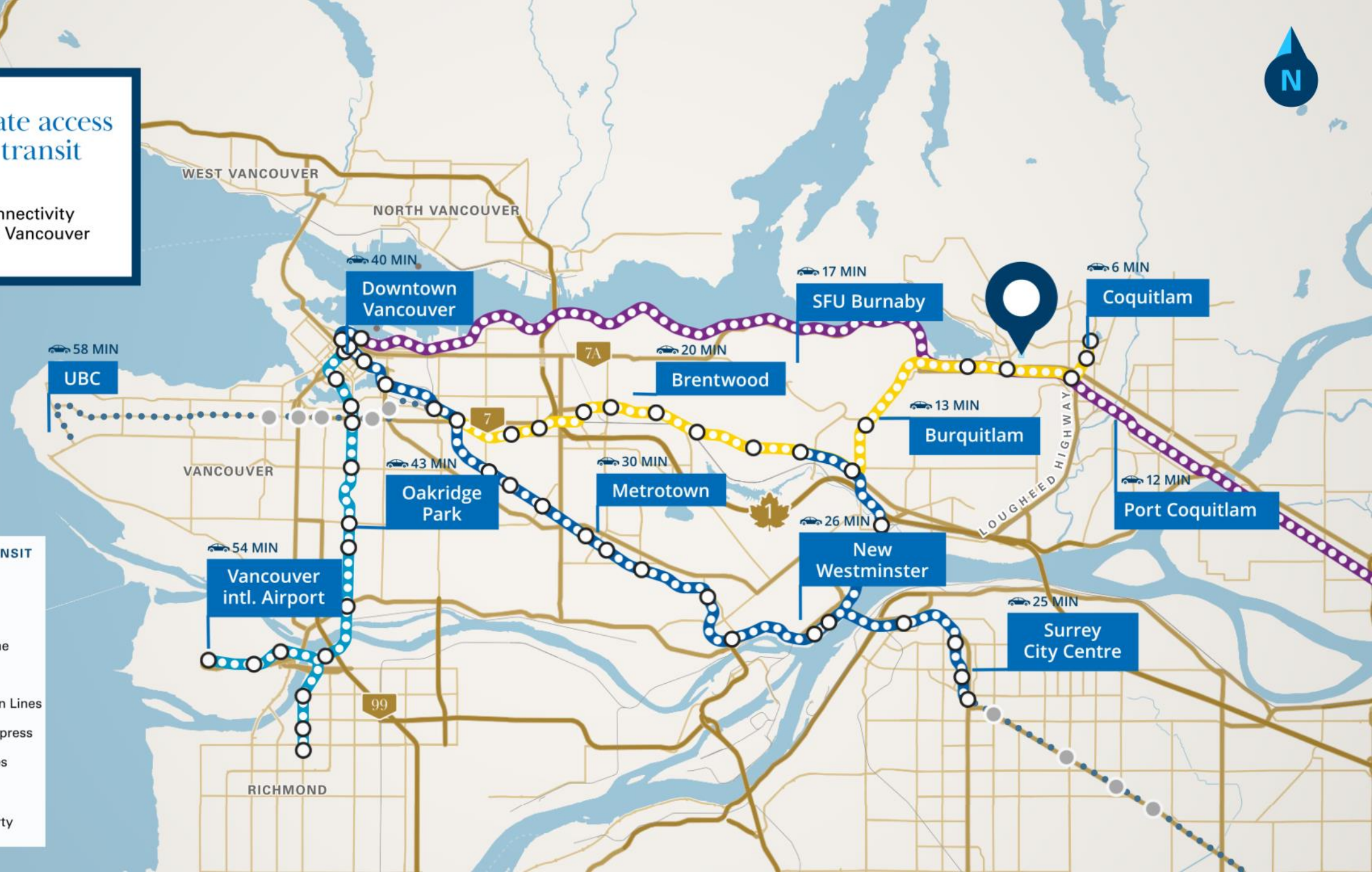
The subject site is a 7.5-acre property in Port Moody's sought-after Inlet district and presents an exceptional mark-to-market opportunity at scale, anchored by significant income and redevelopment potential under the 2050 Official Community Plan. While currently configured as 150 potential income producing townhomes, the site is earmarked for new residential construction. Located within the Province of BC's TOA Tier 3 radius with minimum density of 3.0 FSR and minimum heights of 8 stories, the site is an attractive prospect for visionary investors and developers aiming to maximize value and density. With its scenic ocean and mountain views, the property's immediate access to public transit, shops, recreational amenities, and parks further enhances its appeal. The convenient, walkable location provides residents and future buyers with proximity to a full range of urban services, supporting long-term value and demand. Importantly, the existing tenant base ensures stable holding income, offering cash flow stability for investors while redevelopment plans are put forward and approvals are pursued.

# Immediate access to rapid transit

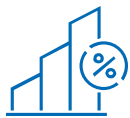
Providing connectivity across Metro Vancouver

**VANCOUVER TRANSIT**

- Expo Line
- Canada Line
- Millennium Line
- Water Routes
- Future SkyTrain Lines
- West Coast Express
- Rapid Bus Lines
- Bike Lanes
- Subject Property



# Investment Highlights



Annual Rent Escalations Hedge against Inflation



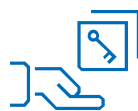
Zero Percent Vacancy for 3 Bed Units\*



Future Redevelopment Considerations



Estimated NOI \$5,000,000 (Stabilized MTM)



Immediate control of 1/3 CMHC 3Bed Universe in the Tri-Cities



Mark-to-market arbitrage opportunity



Massive Nearby Density & Intensification



Long-term Investment Optionality



Premium Market Location within Tri-Cities Areas

\*Port Moody Housing Needs Interim Report – November 2024



# Salient Summary

<b>Strata Plan</b>	NWS 971	<b>Land Use Controls</b>	Currently Zoned RM-3, Low-Density Townhouse Residential; DPA-1 Residential
<b>Addresses</b>	301-319 Highland Way & 301-311 Afton Lane, Port Moody BC	<b>BC Assessed Value</b>	\$94,691,800 (2026)
<b>Legal &amp; PID</b>	See Data Room for comprehensive list	<b>Taxes</b>	\$370,392.80 (2025)
<b>Site Area</b>	Approximately ~7.5 Acres or 326,700 SF	<b>GLA</b>	137,997 SF
<b>Improvements</b>	25 Wood Framed Six-Plexes of 150 Townhomes built in 1978, well maintained	<b>Projected NOI</b>	\$5,000,000 (Stabilized MTM)
<b>Unit Mix</b>	90x 3 Bed Units (60%) & 60x 2 Bed Units (40%), range 890 SF – 1090 SF	<b>TOA Policy (Bill 47)</b>	Prescribed Distance: 400m – 800m
<b>Existing Tenancies</b>	Schedule K for ~50 total units as at Q3 2025 (Approx 100 Owner Occupied)	<b>Minimum Allowable TOA Density (FAR)</b>	Up to 3.0 (980,100 SF)
<b>Amenities</b>	Indoor pool and Community Centre, In-Suite Laundry, 4 playgrounds, 92 Walk Score	<b>Minimum Allowable TOA Height (Storeys)</b>	Up to 8
<b>Official Community Plan</b>	Port Moody 2050 – Coronation Park "Area C" Adoption targeted by mid-2026	<b>Financing</b>	Title cleared upon completion of wind-up and discharge



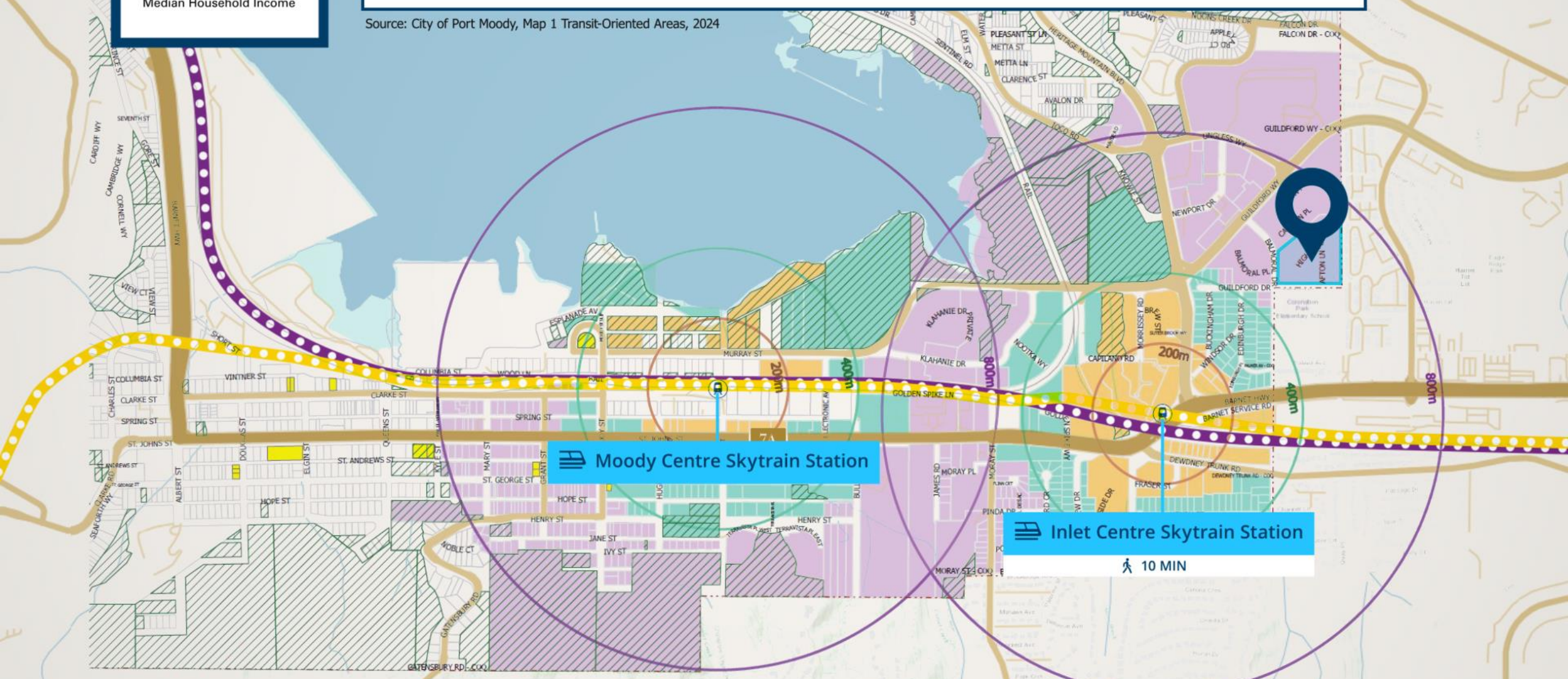
**DEMOGRAPHIC**

**\$114,770**

Median Household Income

Skytrain Stations	Skytrain Station 200m Buffers	Parcels within 200m (up to 20 storeys or 5.0FAR)	Parcels within 800m (up to 8 storeys or 3.0FAR)
City Lands	Skytrain Station 400m Buffers	Parcels within 400m (up to 12 storeys or 4.0FAR)	Exempted Heritage Properties *
Municipal Boundary	Skytrain Station 800m Buffers		

Source: City of Port Moody, Map 1 Transit-Oriented Areas, 2024



**Moody Centre Skytrain Station**

**Inlet Centre Skytrain Station**

10 MIN

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# Development Potential Rationale

The City of Port Moody's 2050 Official Community Plan (OCP) establishes a long-term framework for managing growth, urban development, and community amenities. Within this context, the Coronation Park and Inlet Station areas emerge as strategic locations—driven by their proximity to rapid transit and key civic amenities—making them ideal for higher-density, transit-oriented redevelopment. The 2050 OCP is targeted for adoption in 2026, to align with provincial housing legislation requirements.

- **Alignment with High-Density Vision:** The OCP and associated Neighbourhood Plan emphasize the creation of vibrant, pedestrian-friendly precincts centred on public transit. While current amendments outline policies for mid-rise forms (such as up to eight storeys in certain sub-areas), there is important precedent and professional rationale for contemplating and illustrating higher forms in select sites. The City previously considered intensification for the immediate surrounding area, reflecting a strategy to maximize transit adjacency, manage anticipated population growth, and promote environmental sustainability through efficient land use.
- **Policy Cohesion & Future Flexibility:** Provincial Bill 47 (Transit-Oriented Area legislation\*) sets minimum density and height requirements near transit nodes, reinforcing the suitability of substantial building heights at Coronation Park and Inlet Station. The 2050 OCP calls for housing diversity, affordability, and community-serving uses—objectives best achieved via multi-tower, mixed-use development that includes rental, family-oriented, and senior-accessible units, as well as investment in public amenities such as parks, childcare, and sustainable infrastructure.
- **Comprehensive Implementation:** The planning and review process for these areas is supported by rigorous master planning, phased infrastructure, and a mandate for environmental, geotechnical, and community impact assessments. By illustrating and planning for densification, property owners and investors signal proactive alignment with the City's evolving policy environment and regional growth imperatives.

*\*Nota Bene: TOA requirements are minimums, not guaranteed entitlements. Actual development rights require full planning approval processes. 26 Storey Tower Examples are conceptual and illustrative only.*

Burrard Inlet



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*Conceptual & Illustrative Example Only*

**POTENTIAL MINIMUM  
BUILDABLE AREA  
PER TOA POLICY**

**980,100 BSF**  
approx. minimum

**3.0 FSR MIN**

**MINIMUM  
ALLOWABLE HEIGHT  
OF 8 STORIES**



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# Offering Process

## Purchasers

The Sellers of Highland Park are selling the buildings and land collectively as a Strata Wind-Up sale as governed by the Strata Property Act of British Columbia. Qualified purchasers may request the Confidentiality Agreement to register interest and gain access to the data room containing extensive supporting materials including 75-page CIM, historical operating expenses, underwriting, market sales & rental data and much more. Bids are invited without pricing guidance.

## Offers

The sale of Highland Park will be conducted as a collective Strata Windup, governed by the Strata Property Act of British Columbia. Offers are to be submitted in the form of the Vendor's preferred Letter of Intent (LOI). All interested parties will be provided with identical documentation upon request. The LOI shall encompass the purchase of all strata lots, the common property, and the underlying land, and is subject to the provisions detailed in the Strata Property Act. The LOI will outline the required sequence of events necessary for the successful completion of the Strata Windup. All received offers will be presented to the Strata Council for review upon receipt.

## Process

Offers received will be presented to the Strata Council upon receipt. Once an offer is negotiated, a formal resolution is presented to the strata owners. Purchasers must be aware that a significant owner approval threshold (80% as set by legislation) is required for the sale to proceed. After owner approval, the transaction requires court confirmation to ensure fairness and compliance. Purchasers should understand the court's role in validating the deal and its timeline implications. Once all approvals are secured, the sale closes, and proceeds are distributed among the strata owners. Purchasers can then take possession, knowing all legal and procedural requirements have been satisfied. The process involves strict legal oversight, requires several formal approvals, and follows established legislative procedures, ensuring transparency and regulatory compliance throughout the transaction.

## Exclusive Advisors

N.R.E. Newmark Real Estate Canada Limited DBA Newmark Canada in association with Royal LePage Sterling Realty. All enquires can be directed to Steve Da Cruz.

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*For more information:*

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**Thank you for your consideration.**

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