

FOR SALE

# 1524 E COMMERCE ST SAN ANTONIO, TX

OFFERING MEMORANDUM



## EXCLUSIVELY MARKETED BY:

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**URIAH**  
REAL ESTATE ORGANIZATION LLC

URIAHREALESTATE.COM



# PROPERTY PHOTOS



# PROPERTY PHOTOS



# PROPERTY PHOTOS



# PROPERTY OVERVIEW

## PROPERTY SUMMARY

Located at 1524 E Commerce St, this 19-room hotel offers guests the perfect blend of cultural charm and convenience. The hotel is styled after traditional Mexican culture, providing a unique and authentic experience for visitors. Situated just a short distance from the Alamo Dome, downtown San Antonio, and popular nightclubs like 1902, guests will find themselves immersed in the vibrant atmosphere of the city. Additionally, the hotel is near the famous River Walk, allowing easy access to some of San Antonio's most popular attractions.

### PROPERTY SUMMARY

ASKING PRICE:	<b>CONTACT BROKER</b>
NO. OF ROOMS:	19
King beds:	4
Two Double Beds:	8
Two Queen Beds:	7
YEAR BUILT:	2010
BUILDING SIZE:	11,157
OCCUPANCY:	60-65%

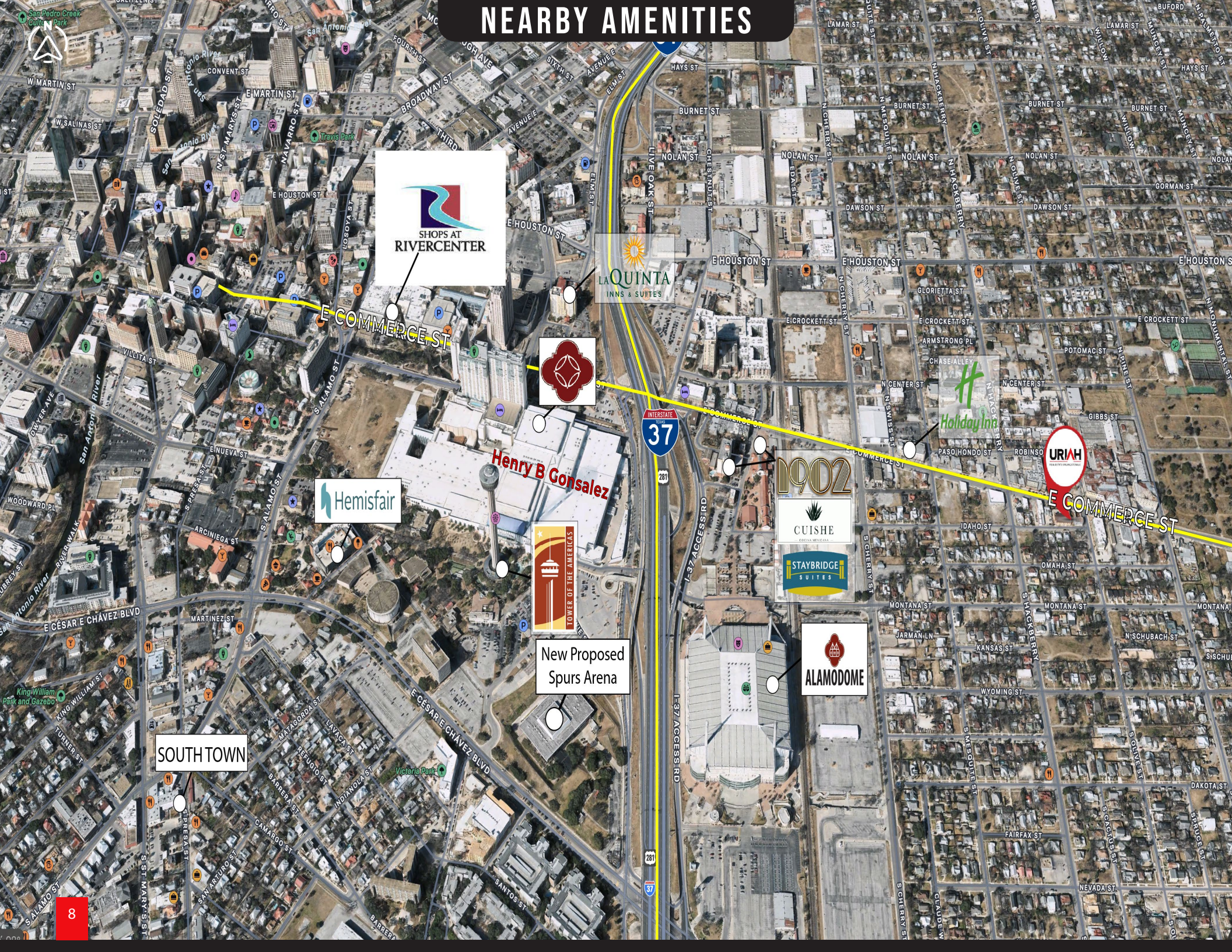
### PROPERTY HIGHLIGHTS

- **NEAR RIVER WALK:** JUST A SHORT DISTANCE FROM THE FAMOUS RIVER WALK, OFFERING GUESTS THE OPPORTUNITY TO EXPLORE ONE OF THE CITY'S MOST ICONIC DESTINATIONS.
- **CENTRAL LOCATION:** CONVENIENTLY SITUATED NEAR THE ALAMO DOME AND DOWNTOWN SAN ANTONIO, PROVIDING EASY ACCESS TO MAJOR CITY ATTRACTIONS.
- **PROXIMITY TO NIGHTLIFE:** LOCATED CLOSE TO POPULAR NIGHTCLUBS LIKE 1902, MAKING IT AN IDEAL CHOICE FOR GUESTS LOOKING TO ENJOY SAN ANTONIO'S VIBRANT NIGHTLIFE.
- **CULTURAL AMBIANCE:** THE HOTEL IS UNIQUELY STYLED AFTER MEXICAN CULTURE, OFFERING AN AUTHENTIC AND CHARMING EXPERIENCE FOR GUESTS.

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# NEARBY AMENITIES



**SHOPS AT  
RIVERCENTER**

**LA QUINTA  
INNS & SUITES**



**Henry B Gonzalez**

**HemisFair**



**New Proposed  
Spurs Arena**

**1902**

**CUISHE  
ORIGINAL MEXICAN**

**STAYBRIDGE  
SUITES**

**ALAMODOME**



**SOUTHTOWN**

# Spurs confirm talks for 'project' at Institute of Texan Cultures site floated for new downtown arena

By **Madison Iszler**, Staff writer

Updated April 17, 2024 12:31 p.m.



San Antonio Spurs center Victor Wembanyama gets hyped up before the team's game with the Denver Nuggets Friday at Frost Bank Center. Spurs Sports & Entertainment has confirmed it's in talks for a "project" at a site that's been floated as a location for a new arena.

Salgu Wissmath/San Antonio Express-News



## SAN ANTONIO INDUSTRY

1. SAN ANTONIO INTL. AIRPORT
2. JB SA KELLY FIELD ANNEX
3. BROOKS ARMY MEDICAL CENTER
4. METHODIST HOSPITAL
5. TEXAS DEPT. OF PUBLIC SAFETY
6. HOLT CAT EQUIPMENT SUPPLIER
7. AMAZON WAREHOUSE
8. HEB DISTRIBUTION CENTER
9. DOLLAR GENERAL DISTRIBUTION CENTER
10. SOUTHWESTERN MOTOR TRANSPORT
11. BOEING CENTER AT TECH PORT
12. STINSON - MISSION MUN. AIRPORT
13. TINDALL CORP. SAN ANTONIO
14. CPS ENERGY
15. MISSION TRAIL BAPTIST HOSPITAL
16. MISSION SOLAR ENERGY
17. SOUTHWEST RESEARCH INSTITUTE
18. MICROSOFT

# OVERVIEW

## SAN ANTONIO, TX

San Antonio, a vibrant city rich in history and culture, is an economic powerhouse in the heart of Texas. Home to four Fortune 500 companies, it boasts a diverse and robust economy with strengths in healthcare, bioscience, and technology. Renowned for its iconic Alamo and scenic River Walk, the city melds historical charm with modern innovation. San Antonio's commitment to business growth, combined with its cultural attractions and educational institutions, makes it a dynamic and thriving place to live and work.

# ECONOMY



**2ND LARGEST**  
IN TEXAS



**34.8 MILLION**  
TOURISTS EACH YEAR



**\$168 BILLION**  
GROSS DOMESTIC PRODUCT



**2ND BEST**  
PLACE TO LIVE IN TEXAS



**4 FORTUNE 500**  
CORPORATE COMPANY



**1.5 MILLION**  
PEOPLE LIVING IN SA





## **ATTRACTIONS:**

San Antonio, a city rich in history and bursting with cultural vibrancy, offers an array of unforgettable attractions. Home to the iconic Alamo and the enchanting River Walk, the city melds historical significance with modern charm. Visitors and residents alike enjoy SeaWorld and Six Flags Fiesta Texas, alongside the San Antonio Zoo, creating a diverse array of entertainment options. The city's cultural tapestry is further adorned by a myriad of museums, art galleries, and the annual Fiesta San Antonio, a celebration of heritage and community.

## **ECONOMY**

San Antonio's economy is a robust and diverse engine, driving the city towards a prosperous future. As one of the fastest-growing cities in the nation, it boasts a strong military presence, being home to several major bases. The city's economic landscape is also heavily influenced by its booming healthcare, bioscience, and financial services sectors. Additionally, San Antonio is a hub for tourism, with millions visiting annually, contributing significantly to the local economy. This blend of industries ensures a stable and dynamic economic environment, offering vast opportunities for businesses and individuals alike.



## **INDUSTRY AND BUSINESS ENVIRONMENT:**

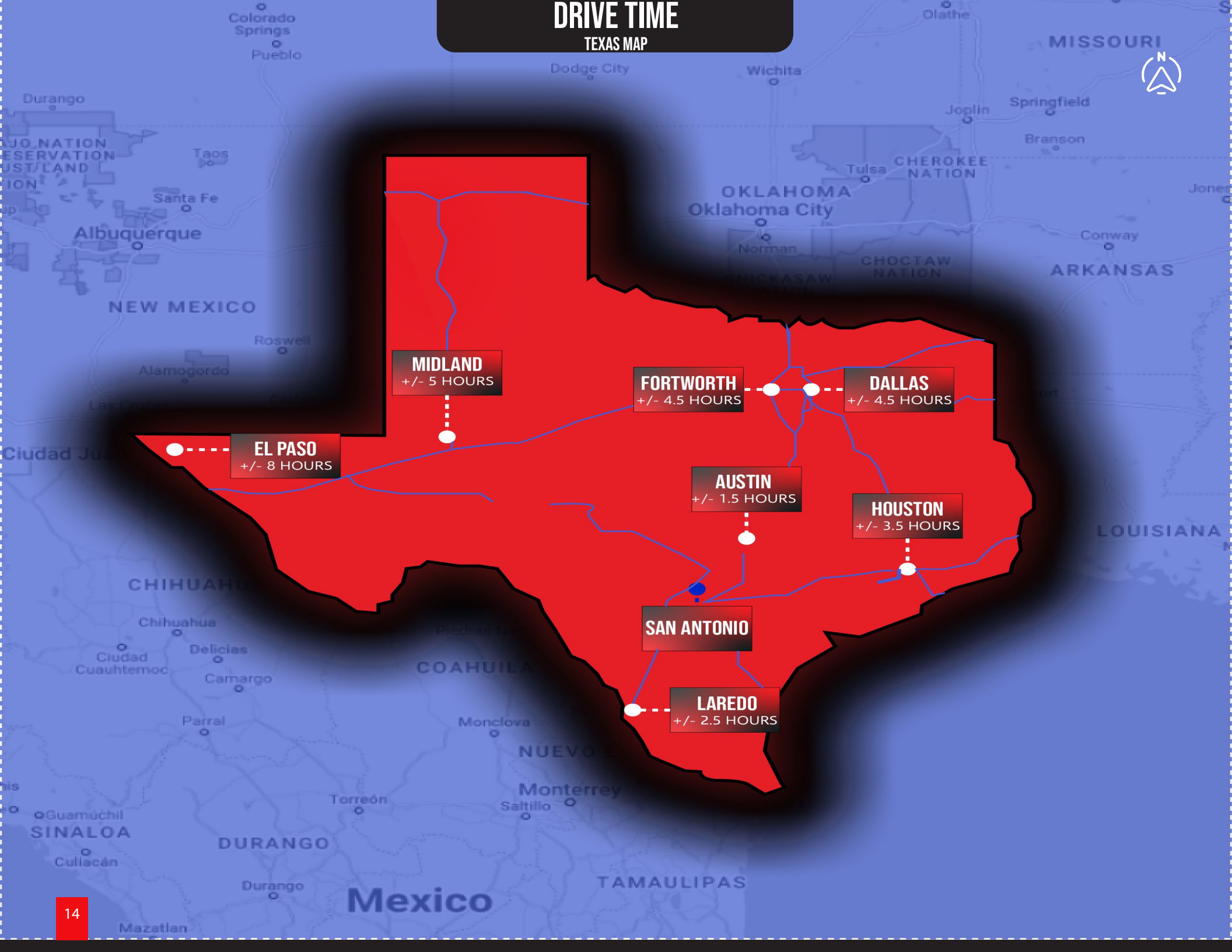
San Antonio stands tall as a powerhouse in the business world, underscored by the presence of four Fortune 500 companies. This impressive concentration of large corporations speaks to the city's strength and stability in the corporate sector. These industry giants, along with a plethora of other businesses, contribute significantly to the city's economic diversity and resilience. San Antonio's business-friendly climate, bolstered by supportive local policies and a skilled workforce, attracts a wide range of industries from healthcare and finance to technology and manufacturing. The city's commitment to fostering a robust business environment makes it an ideal destination for companies seeking growth and innovation.





# DRIVE TIME

TEXAS MAP



# LOCAL DEMOGRAPHICS

## Population

	2 mile	5 mile	10 mile
2010 Population	51,793	329,185	891,125
2023 Population	66,390	349,287	963,584
2028 Population Projection	68,556	351,245	971,774
Annual Growth 2010-2023	2.2%	0.5%	0.6%
Annual Growth 2023-2028	0.7%	0.1%	0.2%
Median Age	37.4	35.5	34.9
Bachelor's Degree or Higher	22%	17%	18%
U.S. Armed Forces	660	3,946	12,938

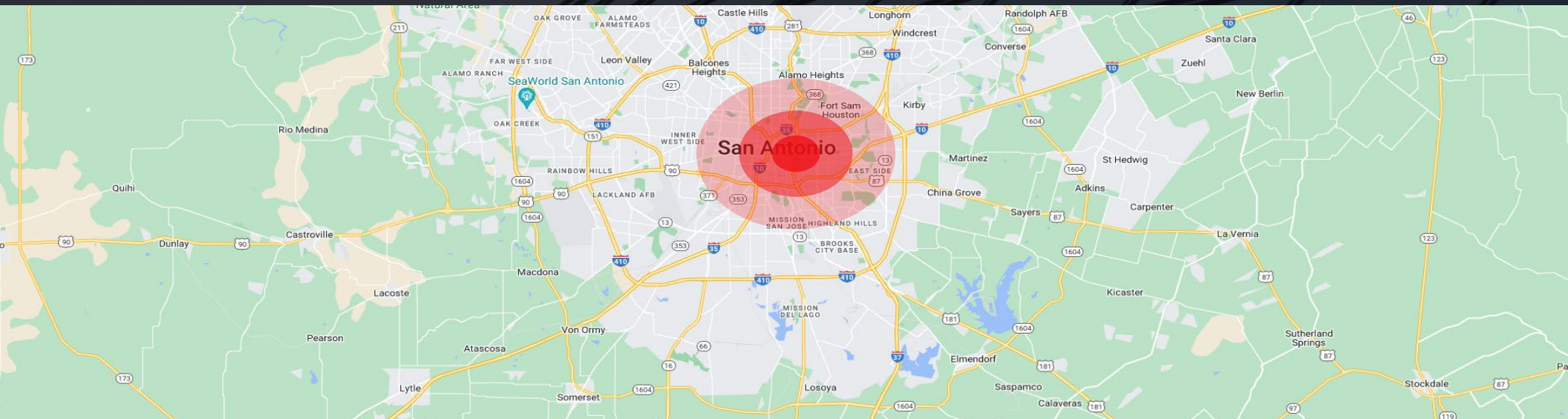
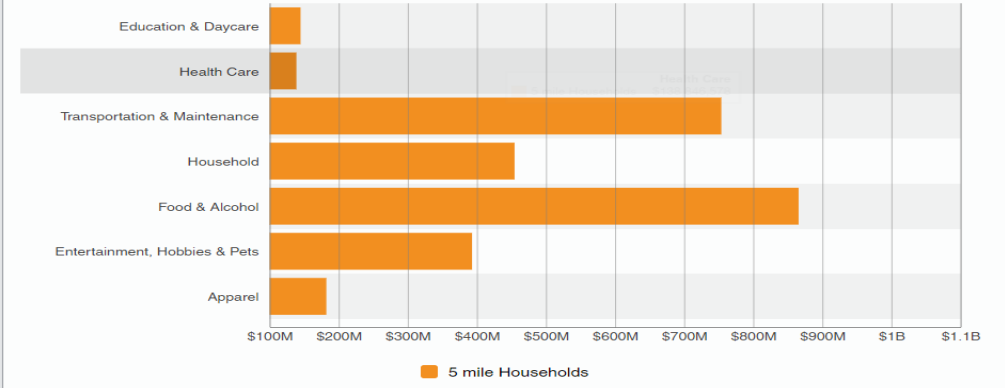
## Income

	2 mile	5 mile	10 mile
Avg Household Income	\$62,504	\$59,840	\$61,224
Median Household Income	\$41,399	\$40,313	\$45,143
< \$25,000	7,956	39,026	92,901
\$25,000 - 50,000	5,577	31,206	93,484
\$50,000 - 75,000	4,048	20,709	66,786
\$75,000 - 100,000	2,408	10,651	35,203
\$100,000 - 125,000	1,197	6,177	20,965
\$125,000 - 150,000	832	3,248	11,077
\$150,000 - 200,000	757	3,743	11,411
\$200,000+	1,102	4,821	10,187

## Households

	2 mile	5 mile	10 mile
2010 Households	17,562	111,656	315,499
2023 Households	23,877	119,580	342,013
2028 Household Projection	24,811	120,392	344,973
Annual Growth 2010-2023	2.7%	1.1%	1.1%
Annual Growth 2023-2028	0.8%	0.1%	0.2%
Owner Occupied Households	10,107	61,890	177,324
Renter Occupied Households	14,703	58,502	167,650
Avg Household Size	2.5	2.8	2.7
Avg Household Vehicles	1	2	2
Total Specified Consumer Spending (\$)	\$567.8M	\$2.9B	\$8.5B

## Consumer Spending



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## SPECIAL COVID-19 NOTICE

All potential buyers are strongly advised to take advantage of their opportunities and obligations to conduct thorough due diligence and seek expert opinions as they may deem necessary, especially given the unpredictable changes resulting from the continuing COVID-19 pandemic. Uriah Real Estate has not been retained to perform, and cannot conduct, due diligence on behalf of any prospective purchaser. Uriah Real Estate's principal expertise is in marketing investment properties and acting as intermediaries between buyers and sellers. Uriah Real Estate and its investment professionals cannot and will not act as lawyers, accountants, contractors, or engineers. All potential buyers are admonished and advised to engage other professionals on legal issues, tax, regulatory, financial, and accounting matters, and for questions involving the property's physical condition or financial outlook. Projections and pro forma financial statements are not guarantees and, given the potential volatility created by COVID-19, all potential buyers should be comfortable with and rely solely on their own projections, analyses, and decision-making.

## NON-ENDORSEMENT NOTICE

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**URIAH**

REAL ESTATE ORGANIZATION LLC



## Information About Brokerage Services

*Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.*

### TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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<b>Uri Uriah</b>	<b>604991</b>	<b>uri@uriahrealestate.com</b>	<b>(512)960-0747</b>
Sales Agent/Associate's Name	License No.	Email	Phone

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date

Regulated by the Texas Real Estate Commission

Information available at [www.trec.texas.gov](http://www.trec.texas.gov)