

For Sale | 27.42 Acres | 4th St. & Milwaukee Ave.



EGENBACHER

Commercial Properties

4th Street & Milwaukee Avenue, Lubbock, Texas 79416

Sale Price • Call for Pricing

Land • 27.42 Acres (1,194,420sf)

Pad 1 • ± 1.00 AC

Pad 2 • ± 1.00 AC

Pad 3 • ± 0.875 AC

Pad 4 • ± 4.77 AC

Pad 5 • ± 19.23 AC

Zoning • MDR (Medium Density Residential)

Description

- 27.42 Acres ready for immediate development
- 526' of 4th Street frontage
- 830' of Milwaukee frontage
- Perfectly suited for Multifamily, Retail, Office or Medical
- Located across from the United Supermarket

Contact

Randy Egenbacher, CCIM

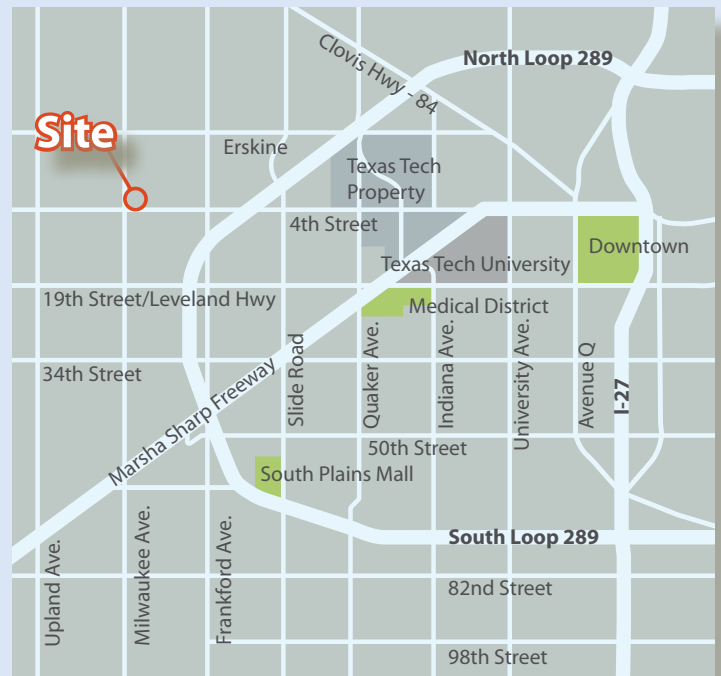
806.786.3420

randy@ereproperties.com

Spencer Stanush • 210.393.3457

spencer@ereproperties.com

see pages 2 - 4 for site map and surrounding area



Disclaimer: The information contained herein has been obtained from sources believed reliable. However, Egenbacher Real Estate and/or its Agents have not verified it and make no guarantee, warranty or representation about it. The price, terms and the information contained herein are subject to change, and the Property is subject to be withdrawn from the market without notice.

SITE MAP | 4th & Milwaukee Shadow Hills Tracts for Sale



Milwaukee Avenue >> currently under 5 lane expansion <<

Terra Estates

Shadow Hills Golf Course

Call for Pricing



Pad 1
±1.00 AC

Pad 2
±1.00 AC

Pad 3
±0.875 AC

± 29,000 VPD

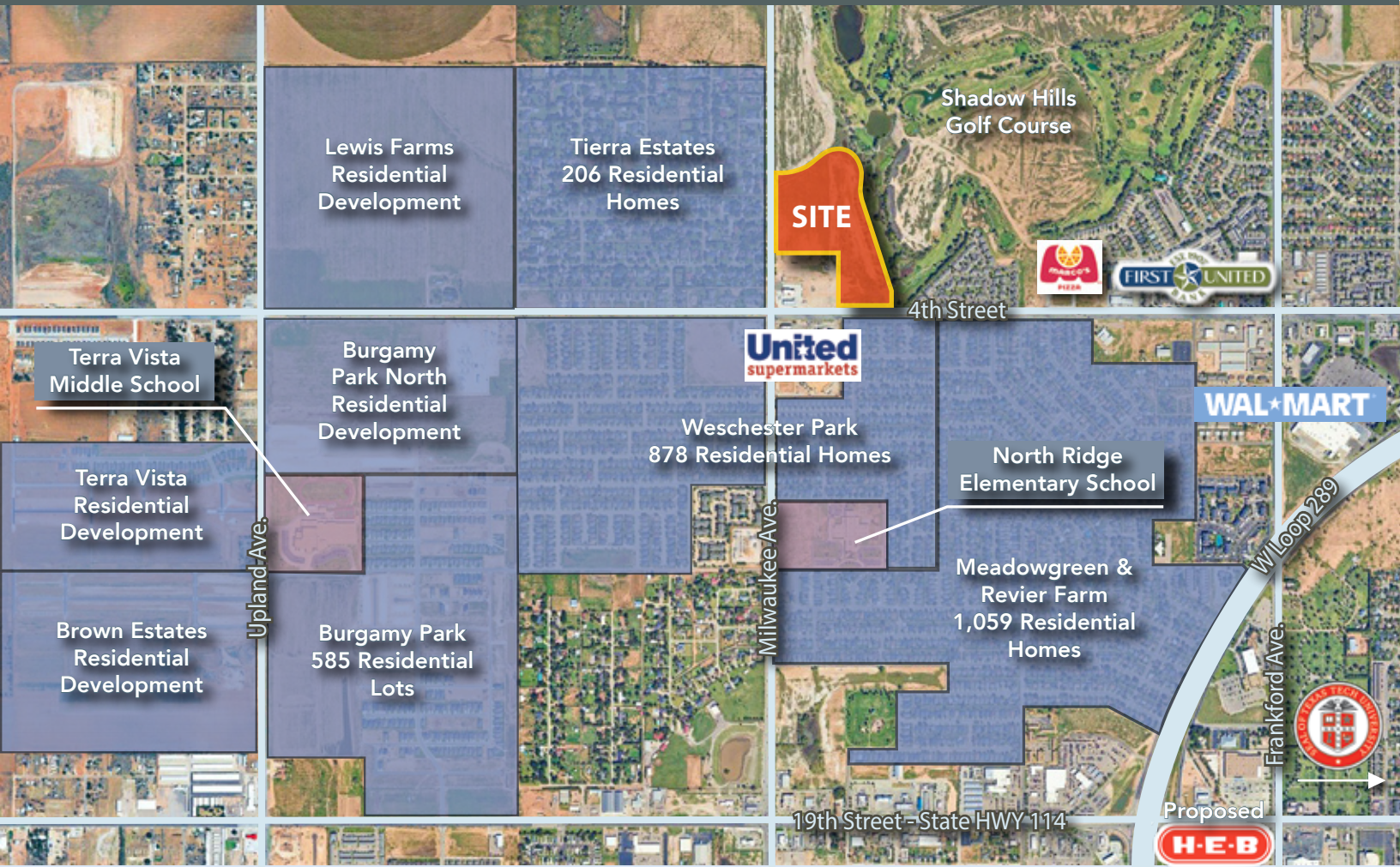
<< 4th Street >>



- Operating 97 Stores in 30 Markets
- 18,000 Employees
- \$3.8 Billion in Revenue
- Serves North Texas, West Texas & New Mexico

• Located across from the #2 most visited United Supermarkets in Lubbock and #3 in the state of Texas - per Placer.ai

SURROUNDING AREA | 4th & Milwaukee Shadow Hills Tracts for Sale



Demographics	1 Mile Radius	3 Mile Radius	5 Mile Radius
Population	10,092	56,929	133,435
Households	4,181	24,240	53,675
Average Household Income	\$85,126	\$84,590	\$80,303

- Less than 2 miles from West End Shopping Center containing Nike Factory Store, Cabela's, Dave & Buster's, Best Buy & more.
- Located one mile away from 4th Street & Frankford Avenue hosting major retailers such as the top visited Walmart in Lubbock per Placer.Ai, First United Bank, Chick-fil-A, Whataburger, Raising Cane's and more!

SURROUNDING AREA | 4th & Milwaukee Shadow Hills Tracts for Sale





Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

11-2-2015



TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

<u>Egenbacher Real Estate II, LLC</u> Licensed Broker /Broker Firm Name or Primary Assumed Business Name	<u>9008638</u> License No.	<u>reception@ereproperties.com</u> Email	<u>806-771-0003</u> Phone
<u>Randy Egenbacher</u> Designated Broker of Firm	<u>194876</u> License No.	<u>randy@ereproperties.com</u> Email	<u>806-771-0003</u> Phone
<u>Licensed Supervisor of Sales Agent/ Associate</u>	<u>License No.</u>	<u>Email</u>	<u>Phone</u>
<u>Spencer Stanush</u> Sales Agent/Associate's Name	<u>792389</u> License No.	<u>spencer@ereproperties.com</u> Email	<u>806-771-0003</u> Phone

Buyer/Tenant/Seller/Landlord Initials

Date