

MULTIFAMILY INVESTMENT OPPORTUNITY

30-UNIT PORTFOLIO OPPORTUNITY

AVAILABLE WITH 10901 ADDISON ST SW

COHO APARTMENTS

11021 Addison Street SW | Lakewood, Washington

\$1,500,000

10 UNITS

\$150,000 PER UNIT

6,664 SF

GROSS BUILDING AREA

0.815 AC

CORNER PARCEL

25

PARKING SPACES

MF3

ZONING

10-UNIT LAKEWOOD VALUE-ADD

Coho Apartments is a single-story, row-style multifamily community offering a balanced mix of six one-bedroom and four two-bedroom homes. The property occupies a level corner parcel with strong parking and multiple opportunities to enhance income and operations.

INVESTMENT HIGHLIGHTS

- Also offered as a portfolio with 10901 Addison St SW (20 units)
- Six 1BR/1BA units and four 2BR/1BA units
- Approx. 6,420 SF of rentable apartment area
- Approx. 25 surface spaces - 2.5 per unit
- Legal-conforming multifamily use per 2024 appraisal
- Potential for interior upgrades and rent optimization
- Common laundry/utility room offers additional upside
- Access to Tacoma, I-5, transit and JBLM employment



BRIGHT, FUNCTIONAL RESIDENT INTERIORS

UNIT MIX

6

1 BED / 1 BATH

Approx. 570 SF each

4

2 BED / 1 BATH

Approx. 750 SF each

Average unit size: approximately 642 SF

3.5% INTEREST RATE THROUGH 2031

Existing lender is interested in retaining the loan and discussing below-market terms with a qualified borrower.*

REQUEST OFFERING DETAILS & CURRENT FINANCIALS

Contact seller through the LoopNet listing | Qualified inquiries welcome

*Financing subject to lender underwriting, borrower qualification and final approval. All information deemed reliable but not guaranteed.