

714 West 38th St. San Pedro

\$950,000 | LAR2 | Existing Improvements | Prime Coastal Location with Ocean Views | Long-Term Upside

RARE POINT FERMIN COASTAL REDEVELOPMENT OPPORTUNITY



OFFERING MEMORANDUM PRESENTED BY:



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SUMMARY	3
HIGHLIGHTS	4
EXISTING PROPERTY	5
EXISTING PROPERTY PHOTOS (INT)	6
EXISTING PROPERTY PHOTOS (EXT)	7
AREA OVERVIEW	8
DISCLAIMER	9



TABLE OF CONTENTS

Property Website Link

Rare Point Fermin Coastal Redevelopment Opportunity

Updated Existing Home • Ocean Views • R2 Zoning • Coastal Breezes • Long-Term Upside

Opportunities like this are becoming increasingly rare. Located in the heart of the highly sought-after POINT FERMIN neighborhood, 714 W. 38th Street offers the unique combination of an EXTENSIVELY UPDATED RESIDENCE, an approximately 6,500 SF R2-ZONED LOT, EXISTING OCEAN VIEWS, refreshing COASTAL BREEZES, and exceptional REDEVELOPMENT POTENTIAL in one of Southern California's most desirable seaside communities. From the moment you arrive, you'll appreciate the OCEAN VIEWS from the front of the property and the cool COASTAL BREEZES that define the Point Fermin lifestyle. The expansive rear portion of the lot also enjoys OCEAN VIEWS, creating an exceptional opportunity to thoughtfully design future improvements that further enhance VIEW CORRIDORS and maximize the property's remarkable COASTAL SETTING (Buyer to verify all development possibilities with the City of Los Angeles.) Unlike a VACANT LAND ACQUISITION, the existing residence provides immediate flexibility as a PRIMARY RESIDENCE, RENTAL PROPERTY, or HOLDING ASSET while redevelopment plans are explored. Whether your vision is to create LUXURY COASTAL RESIDENCES, a MULTIGENERATIONAL FAMILY COMPOUND, or a LONG-TERM INVESTMENT, the generous lot size, favorable R2 ZONING, and existing improvements provide multiple pathways to LASTING VALUE. Ideally situated near POINT FERMIN PARK, CABRILLO BEACH, ROYAL PALMS BEACH, CABRILLO MARINA, the KOREAN FRIENDSHIP BELL, and the transformative WEST HARBOR WATERFRONT REDEVELOPMENT, the property is positioned to benefit from billions of dollars in public and private investment that continue to reshape SAN PEDRO into one of Southern California's premier coastal destinations. Whether you're a DEVELOPER, INVESTOR, BUILDER, or OWNER-USER with a long-term vision, this is more than the purchase of a home—it's the opportunity to secure an irreplaceable COASTAL PROPERTY in one of Los Angeles' most SUPPLY-CONSTRAINED WATERFRONT NEIGHBORHOODS

714w38thst.mytours.online



HIGHLIGHTS

- **OCEAN VIEWS**
- ***Approx. 6,500 SF (50 X 130)***
- ***R2-zoned parcel with front & alley access***
- ***Updated existing residence provides immediate holding income potential***
- ***Opportunity to maximize value through redevelopment***
- ***Potential for upper-level ocean and harbor views***
- ***Located in the desirable Point Fermin coastal neighborhood***
- ***Minutes from beaches, parks, dining, marinas, and the San Pedro Waterfront redevelopment West Harbor***
- ***Excellent opportunity for developers, builders, investors, or owner-users seeking long-term appreciation in a supply-constrained coastal market***

LINK to PROPERTY WEBSITE





EXISTING PROPERTY

LINK TO 3D INTERACTIVE TOUR

Updated Move-In Ready Ocean View Home

Beautiful **POINT FERMIN OCEAN BREEZE** location near
Cabrillo Marina, Cabrillo Beach, Point Fermin Park, and
Angels Gate Cultural Center and Restaurants.

2 Bedrooms / 1 Bathroom

Tandem 2 Car Garage + Attached ADU potential Space

Driveway + Alley Access

LINK TO PROPERTY WEBSITE

EXISTING PROPERTY PHOTOS



[MORE PHOTOS](#)

[3D VIRTUAL TOUR](#)

EXISTING PROPERTY PHOTOS



More at: 714W38thst.MyTours.Online



AREA OVERVIEW

Beautiful **POINT FERMIN OCEAN BREEZE** location only blocks to Cabrillo Marina and Cabrillo Beach, **Point Fermin Park, and Angels Gate Cultural Center**. The 42 acre West Harbor LA Waterfront development with over a mile of waterfront access and 375,000 square feet of retail, dining, and entertainment slated to open in 2026

Close proximity to Downtown San Pedro with art galleries, restaurants, boutiques, and other retail

Walk Score **87/100**

MORE on WEST HARBOR

DISCLAIMER AND CONFIDENTIALITY AGREEMENT

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